

2021

Corporate Governance Report



The Company prepared this report to help investors understand the current state of corporate governance in accordance with Article 24-2 of the KOSPI Disclosure Regulations. The current status of corporate governance in this report was prepared as of December 31, 2021, and changes up to the reporting date are stated separately.

Also, please note that the activities in relation to corporate governance in this report are those during the period subject to the submission for disclosure (January 1, 2021 - December 31, 2021) and, for the case of the period specified otherwise in the guidelines, activities are stated accordingly.

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Overview

■ Name of the Company: LG Electronics Co., Ltd.

■ Persons in charge: (Executive) Shim Sang Bo
02-3777-3432
(Deputy) Kim Eun Sun
02-3777-3502

IR Officer
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IR Planning Team
eunsun1.kim@lge.com

■ As of December 31, 2021

■ Company Overview

Largest shareholder	LG	Ratio of the largest shareholder, etc. ¹⁾	33.67%
		Ratio of minor shareholders ²⁾	55.82%
Sectors (Financial / Non-financial)	Manufacturing of electronic parts, computer, video, audio and communication equipment (Non-financial)	Main Products	Refrigerator, washing machine, TV, auto parts, etc.
Whether to belong to a business group specified in Fair Trade Act (Yes / No)	Yes	Whether to apply the Public Institution Management Act (Yes / No)	No
Name of business group	LG		

Financial Highlights (Unit: KRW 100 million)

	2021 년	2020 년	2019 년
Consolidated revenue	747,216	580,579	564,357
Consolidated operating income	38,638	39,051	32,933
Consolidated income from continuing operations	25,648	27,469	9,948
Consolidated net income	14,150	20,638	1,799
Consolidated total assets	534,815	482,042	448,599
Separate total assets	295,935	297,000	274,749

1) Based on the recently published business report (common stock)

2) Displayed to 2 decimal places (rounded from 3 decimal places)

1. Corporate Governance Policy

A. Corporate Governance Principles

We believe that the sound and transparent governance structure is essential for the sustainable growth of the company, increase in corporate value and protection of shareholders' rights and benefits, so we are carrying out our business under 'board-centered management' to achieve sound and transparent corporate governance. For this purpose, more than half of BOD members are independent directors with expertise in various fields, not concentrated in specific backgrounds or occupations, and we provide sufficient support for directors to perform their duties.

First of all, in order to effectively check the business performance of the management, BOD is composed of 50% or more independent directors (currently 4 independent ones out of 7), who are elected through a transparent and fair process after checking the reasons for legal disqualification and any related interest in the company by Independent Director Candidate Recommendation Committee (consisting of a majority of independent directors).

Under the 'principle of diversity' to avoid specific common backgrounds or representing specific interests when comprising BOD, the Company has BOD members with various expertise in its actual operation not to be overweighted to a specific gender, background or career. Our independent directors are industry experts, accounting and financial experts, administrative experts, and legal experts. Based on diverse human backgrounds and expertise, BOD conducts in-depth deliberation of the agenda of BOD and efficient monitoring of the management's performance of the business. Also, the Management Committee, which is under BOD, has been authorized to treat matters which do not require collective decision-making by all directors so that management can perform efficiently.

In addition, the Secretariat of BOD, a supporting organization for directors to make the best management decisions, was established to hold a briefing session for directors prior to the meeting of BOD and to support external directors in their duties and decision-making by providing sufficient information on the specific agenda matters.

B. Features of the Governance

(i) Composition of BOD Pivoting on Independent Directors

Being the company's highest decision-making organ, the Board of Directors includes multiple legitimate independent directors with diverse expertise and backgrounds for improved efficiency to check the management. Currently, 4 out of 7 BOD members are independent directors (57% of the total members) appointed from outside, which is more than the majority.

(ii) Operation of BOD Pivoting on Board Committees

In addition to the three existing board committees (Audit Committee, Management Committee, and Independent Director Recommendation Committee), the ESG Committee (established on April 28, 2021) and the Internal transaction committee (established on July 1, 2021) were newly established to operate a total of 5 board committees, by which a total of 33 committee meetings were held in 2021. Among them, the Independent Director Candidate Recommendation Committee and Audit Committee are mandated by laws, and the Management Committee reviews and determines those matters entrusted to it by BOD. ESG Committee establishes the basic policies for ESG management and performs its supervisory works on ESG risks and implementation results, while Internal transaction committee approves the matters related to internal transactions as stipulated by laws and regulations.

(iii) Strengthening the Expertise of Independent Directors

Independent Directors of the Company are comprised of industry experts, accounting and financial experts, administrative experts, and legal experts, whose candidates are reviewed by interview and prior qualification process under strict criteria (whether to have delayed in tax payment, operated any insolvent enterprise, or to be disqualified

by legal restrictions). Secretariat of BOD and the working units (Audit Support Team, Fair Trade Team and ESG Office) for each committee internal BOD are supporting their performance of duties. Prior to BOD Meetings, we hold presentation meetings on important issues for close review, and new independent directors are fully supported for quick adaptation to the company's corporate culture centered on BOD through internal/external training programs along with regular visits to major business sites.

(iv) Securing the Diversity of the Board of Directors

The Company reflects the 'diversity principle' in the composition of the Board of Directors, which ensures that the Board of Directors does not have a particular common background or represent particular interests. Accordingly, in actual operation, the board consists of people with varied expertise, and BOD is not concentrated on specific backgrounds or occupations, and Professor Soo Jin Kang, a legal expert, was appointed as a new female independent director in 2021, strengthening the diversity of the board further.

C. Status of the Governance

The current status of the Company's corporate governance (Board of Directors, and Committees under BOD) as of the submission date of this document is shown in the table below.

Internal Organs	Composition (No. of Independent Directors/No. of all Directors)	Chairman (Chairperson) (Executive/Independent)	Major Roles
Board of Directors	4/7	Bong Seok Kwon ¹⁾ (Non-Independent Non-Executive Director)	<ul style="list-style-type: none"> Approval of resolutions made by BOD under laws or the articles of incorporation Approval of matters to be proposed at the GSM Approval of material financial matters Approval of matters related to mid- to long-term strategies and business policies Personnel matters, etc.
Audit Committee	4/4	Choong Yuel Yoo ²⁾ (Independent Director)	<ul style="list-style-type: none"> Auditing of the company's overall business including financial state Supervising directors and the management Approval of the election of an independent auditor and supervision of audit works Evaluation of the operation status of the internal accounting management system and evaluation of the operation status of the internal monitoring system, etc.
Independent Director Candidate Recommendation Committee	2/3	Sang Goo Lee ³⁾ (Independent Director)	<ul style="list-style-type: none"> Recommendation of independent directors through review of the independence, diversity, and competence of the candidates Usual management and verification of independent director candidate group, etc.
Management Committee	0/3	Joo Wan Cho ⁴⁾ (Executive Director)	<ul style="list-style-type: none"> Approval of individual borrowing and issuance of corporate bonds and CP (commercial papers) within the annual total limit Payment guarantees under a certain amount and establishment and extension of credit limit agreement Establishment, relocation or closing of branches Approval of matters delegated by BOD, such as matters regarding management in general or finance
ESG Committee ⁵⁾	4/5	Yong Ho Baek (Independent Director)	<ul style="list-style-type: none"> Approval of the establishment of basic policies and strategies for ESG management Approval of the setting of ESG mid- to long-term objectives Supervising the performance of planning and implementation of ESG management activities Supervising the matters in relation to the significant ESG-related risks and subsequent reactions
Internal transaction committee ⁶⁾	3/4	Soo Jin Kang (Independent Director)	<ul style="list-style-type: none"> Approval of transactions with the largest shareholder and related parties under the Commercial Act, when the transaction size exceeds a certain volume Approval of the transactions exceeding a certain amount, which are subject to the regulation of personal gain under the Fair Trade Act Approval of matters related to internal transactions which require approval from BOD by law Supervising the execution details of internal transactions approved by BOD

1) Reappointed on January 7, 2022

2) Newly appointed on March 24, 2022

3) Reappointed on March 24, 2022

4) Newly appointed on January 7, 2022

5) Newly opened on April 28, 2021

6) Newly opened on July 1, 2021

2. Shareholders

(Core Principle 1) Shareholders' Rights

Shareholders shall be promptly provided with sufficient information necessary to exercise their rights, and shall be able to exercise their rights through appropriate procedures.

(Subprinciple 1-①)

The Company shall provide sufficient information to shareholders regarding the date, place, and agenda of the General Shareholders' Meeting within a sufficient time

A. Details of general shareholders' meeting and provision of information

The Company discloses matters related to the General Shareholders' Meeting, which are the date, place and agenda of the Meeting, on the electronic disclosure system (DART: Data Analysis, Retrieval and Transfer System, <http://dart.fss.or.kr>), and has been notifying at least three weeks prior to the General Shareholders' Meeting for the past 3 years. The regular General Shareholders' Meeting is held within three months after the end of each business year, and the extraordinary General Shareholders' Meeting is held as needed. Over the past three years, the Company has held a total of three regular general shareholders' meetings and a total of one extraordinary General Shareholders' Meeting, whose details are as follows.

(i) [Table 1- ① -1] Details of General Shareholders' Meetings - from the beginning of the year immediately preceding the period subject to disclosure to the submission date of this document

Event		20th Annual General Shareholders' Meeting	2022 Extraordinary General Shareholders' Meeting
Date of resolution for convocation		February 22, 2022	November 25, 2021
Date of announcement		March 2, 2022	December 16, 2021
Date of meeting		Thursday, March 24, 2022	Friday, January 7, 2022
The period between the announcement and the meeting		22 days before the general meeting	22 days before the general meeting
Venue/Region		LG Twin Tower East Building B1F Auditorium	LG Twin Tower East Building B1F Auditorium
Methods of notification to shareholders		Send notice of convocation (1% or more shareholders), website announcement, FSS and DART system, London Exchange Disclosure System	Send notice of convocation (1% or more shareholders), website announcement, FSS and DART system, London Exchange Disclosure System
Whether and how to notify foreign shareholders for their understanding		Notice on London Exchange public announcement system (with the explanation of agenda) and sending of explanation of agenda to major investors	Notice on London Exchange public announcement system (with the explanation of agenda) and sending of explanation of agenda to major investors
Details	Attendance of board members	2 attendees out of 7	2 attendees out of 7
	Attendance of Auditor or Audit Committee Member	1 attendee out of 3	1 attendee out of 3
	Shareholders' remarks	No shareholder's speaking	1 individual shareholder's main point of remarks: Approval of appointment of directors

Event		19th Annual General Shareholders' Meeting	18th Annual General Shareholders' Meeting
Date of resolution for convocation		February 25, 2021	February 28, 2020
Date of announcement		March 2, 2021	March 5, 2020
Date of meeting		Wednesday, March 24, 2021	Thursday, March 26, 2020
The period between the announcement and the meeting		22 days before the general meeting	21 days before the general meeting
Venue/Region		LG Twin Tower East Building B1F Auditorium	LG Twin Tower East Building B1F Auditorium
Methods of notification to shareholders		Send notice of convocation (1% or more shareholders), website announcement, FSS and DART system, London Exchange Disclosure System	Send notice of convocation (1% or more shareholders), website announcement, FSS and DART system, London Exchange Disclosure System
Whether and how to notify foreign shareholders for their understanding		Notice on London Exchange public announcement system (with explanation of agenda) and sending of explanation of agenda to major investors	Notice on London Exchange public announcement system (with explanation of agenda) and sending of explanation of agenda to major investors
Details	Attendance of board members	2 attendees out of 7	2 attendees out of 7
	Attendance of Auditor or Audit Committee Member	1 attendee out of 3	1 attendee out of 3
	Shareholders' remarks	No shareholder's speaking	1 individual shareholder's main point of remarks: Opposition to the limit of remuneration for directors

B. Whether or not information for Shareholders' Meeting has been provided within a sufficient time (4 weeks prior to the Shareholders' Meeting)

Subject to the Commercial Act, related information must be provided two weeks prior to the Shareholders' Meeting. For the past three years, the Company has announced the convocation of the General Shareholders' Meeting at least three weeks before the meeting and provided sufficient information related to the meeting including date/time, venue, agenda, as well as the business overview and director-related matters, etc. For foreign shareholders who are unfamiliar with the information disclosed in Korean, notices have been announced on the London Stock Exchange and sent to major shareholders by e-mail.

However, it is not easy to give the 4-week notice specified in the Corporate Governance Code of the Korea Corporate Governance Service, considering BOD and accounting works as the BOD Meeting in February needs to be held 1 week or earlier. Although it is not possible to say definitively about the provision of information four weeks in advance, we will proceed with the principle that the information should be provided to shareholders within a sufficient time as we set the schedule of BOD in January or February and notice of convocation thereafter.

In addition, in accordance with the amendment of the Enforcement Decree of the Commercial Act, we have provided shareholders with sufficient information one week prior to the General Shareholders' Meeting by posting the business report and audit report on the Company's website and the Korea Exchange public announcement.

(Subprinciple 1-②)

Shareholders shall participate as much as possible in the General Shareholders' Meeting to express their opinions.

A. Overview regarding the exercise of direct/indirect voting rights by shareholders

(ii) [Table 1-②-1] Whether the General Shareholders' Meetings were held on a day other than the concentration days - from the beginning of the year immediately preceding the period subject to disclosure to the submission date of this document

Particulars	20th Annual General Shareholders' Meeting	19th Annual General Shareholders' Meeting	18th Annual General Shareholders' Meeting
Concentration day at the regular General Shareholders' Meeting	25, 30, 31, March 2022	26, 30, 31 March 2021	13, 20, 26, 27 March 2020
Regular General Shareholders' Meeting	24, March 2022	24, March 2021	26, March 2020
Whether to avoid the centralized day	Yes	Yes	No
Whether written voting was conducted	No	No	No
Whether electronic voting was conducted	Yes	Yes	No
Whether to recommend the proxy exercise of voting rights	Yes	Yes	Yes

The Company sets the date of the general shareholders' meeting in advance in consideration of external factors such as major management activities of registered executives, the internal schedule of BOD, and the date of the holding company's shareholders' meeting. The 19th and 20th meetings were held on dates other than the set concentrated days of the Shareholders' Meeting pursuant to the Korea Listed Companies Association's program for dispersion of meetings to encourage the participation of minor shareholders.

Please refer to [Table 1- ② -1] above for more details, and the Company will continue to participate in the Shareholders' Meeting Dispersion Voluntary Compliance Program to avoid the concentration days.

In addition, although the Company has held an extraordinary General Shareholders' Meeting once during the period subject to the disclosure, the extraordinary General Shareholders' Meeting is not related to the concentration day that it is excluded from [Table 1- ② -1] above.

(ii) Whether written or electronic voting has been introduced, the status of solicitation of proxy voting, and others

Article 368-3 of the Commercial Act provides the introduction of a written voting system in which voting rights may be exercised in writing without attending the general shareholders' meeting, which is not stipulated in the articles of incorporation of the Company.

In order to enhance the convenience of shareholders in exercising their voting rights, the Company resolved on January 28, 2021, at the board of directors meeting to introduce an electronic voting system in accordance with Article 368-4 of the Commercial Act, and has operated the system since the 19th regular General Shareholders' Meeting held on March 24, 2021.

Although written voting is not adopted, as the Company has adopted the proxy exercise of voting rights (power-of-attorney system) and electronic voting system so that shareholders can easily exercise their voting rights, we believe we

can achieve the same goals of written voting in terms of shareholders' participation in the meetings.

For your reference, the Company prepares reference documents (including power-of-attorney format) pursuant to the Capital Market Act to post on the electronic disclosure system, and also the power-of-attorney format on our website.

(iii) Particulars of Shareholders' Meetings by Agenda and their Results - from the beginning of the year subject to disclosure to the submission date of this document

Regular		20th Annual General Shareholders' Meeting			March 24, 2022			
Agenda	Resolution type	Meeting Purposes	Whether Approved	Total number of shares issued with voting rights (①)	Number of shares with exercised voting rights among ① (A)	Number of shares in favor (B) (Ratio, %)	Number of shares in opposition or abstention (C) (Ratio, %)	
No. 1	Ordinary	Approval of financial statements for 20th Fiscal Year (Jan 1 ~ Dec. 31, 2021)	Yes	162,884,638	114,752,582	102,940,589		
						(89.7%)		
						11,811,993	(10.3%)	
No. 2	Special	Approval of changes to the Articles of Incorporation	Yes	162,884,638	114,752,582	114,620,631		
						(99.9%)		
						131,951	(0.1%)	
No. 3	No. 3 -1	Ordinary	Reappointment of 1 independent director (Sang Goo Lee)	Yes	162,884,638	114,752,582	112,547,813	
							(98.1%)	
	No. 3-2	Ordinary	Appointment of 1 independent director (Choong Yuel Yoo)	Yes	162,884,638	114,752,582	2,204,769	
							(1.9%)	
							113,861,751	
							(99.2%)	
No. 4	No. 4 -1	Ordinary	Appointment of 1 new audit committee member (Sang Goo Lee)	Yes	104,163,302	56,031,246	53,830,863	
							(96.1%)	
	No. 4-2	Ordinary	Appointment of 1 new audit committee member (Choong Yuel Yoo)	Yes	104,163,302	56,031,246	2,200,383	
							(3.9%)	
							55,349,929	
							(98.8%)	
No. 5	Ordinary	Approval of limit of remuneration for directors	Yes	162,884,638	114,752,582	681,317		
						(1.2%)		
						100,628,308		
						(87.7%)		
						14,124,274	(12.3%)	
Regular		2022 extraordinary General Shareholders' Meeting			January 7, 2022			
Agenda	Resolution type	Meeting Purposes	Whether Approved	Total number of shares issued with voting rights (①)	Number of shares with exercised voting rights among ① (A)	Number of shares in favor (B) (Ratio, %)	Number of shares in opposition or abstention (C) (Ratio, %)	
No. 1	No. 1 -1	Ordinary	Reappointment of 1 Non-Independent Non-Executive Director (Bong Seok Kwon)	Yes	162,884,638	112,822,988	111,378,163	
							(98.7%)	
	No. 1-2	Ordinary	Appointment of 1 new independent director (Joo Wan Cho)	Yes	162,884,638	112,822,988	1,444,825	
							(1.3%)	
							112,021,595	
							(99.3%)	
						801,393		
						(0.7%)		

Regular	19th Annual General Shareholders' Meeting				March 24, 2021		
Agenda	Resolution type	Meeting Purposes	Whether Approved	Total number of shares issued with voting rights (①)	Number of shares with exercised voting rights among ① (A)	Number of shares in favor (B) (Ratio, %)	Number of shares in opposition or abstention (C) (Ratio, %)
No. 1	Ordinary	Approval of financial statements for 19th Fiscal Year (Jan. 1 ~Dec 31, 2020)	Yes	162,884,638	125,139,420	111,964,133 (89.5%)	13,175,287 (10.5%)
No. 2	Special	Approval of changes to the Articles of Incorporation	Yes	162,884,638	125,139,420	125,132,578 (100.0%)	6,842 (0.0%)
No. 3	Ordinary	Doo Yong Bae (Executive Director)	Yes	162,884,638	125,139,420	123,107,165 (98.4%)	2,032,255 (1.6%)
No. 4	Ordinary	Soo Jin Kang (Independent director to become a member of the audit committee)	Yes	101,304,299	63,559,081	63,010,130 (99.1%)	548,951 (0.9%)
No. 5	Ordinary	Approval of limit of remuneration for directors	Yes	162,884,638	125,139,420	124,941,119 (99.8%)	198,301 (0.2%)
No. 6	Special	Approval of the division plan ¹⁾	Yes	180,065,938	129,554,549	129,489,953 (100.0%)	64,596 (0.0%)

1) Voting rights are also granted to preferred shares pursuant to Article 530-3 of the Commercial Act

B. Whether sufficient measures have been taken to ensure maximum shareholders' participation in the General Shareholders' Meeting

As explained above, although the Company does not adopt a written voting system, it takes actions to secure a quorum and make it easier for shareholders to exercise their voting rights through electronic voting and solicitation to exercise voting rights by proxy (delegation), and maximize shareholders' participation in the General Shareholders' Meeting.

Though there were concerns about the quorum at the General Shareholders' Meeting due to the continuously spreading COVID-19 following the previous year, we achieved a higher attendance rate than last year as the Company has improved shareholders' convenience thanks to measures such as electronic voting, a stronger solicitation to proxy voting, and participation in the Shareholders' Meeting Dispersion Voluntary Compliance Program. Going forward, we will continue to actively review the ways to enhance shareholders' right to participate in General Shareholders' Meeting.

(Subprinciple 1-③)

The Company shall allow shareholders to easily propose issues at the Shareholders' Meeting, and shareholders to freely inquire and request explanations of the proposal.

A. General matters regarding shareholders' proposal rights

(i) Whether the shareholders' proposal procedure is guided on the website

In accordance with Article 363-2 (1) of the Commercial Act, any shareholder holding 3% or more of the total number of issued shares excluding those without voting rights, or in accordance with Article 542-6 of the Act, shareholders holding 0.5% or more of the total number of issued shares excluding those without voting rights from 6 months ago may propose issues including the election of directors in writing or through e-mail by 6 weeks prior to the date of Shareholders' Meeting (the previous date of Meeting, in the case of Regular Shareholders' Meeting).

Though the Company does not have a guiding screen on its homepage about shareholders' proposals, this matter will be treated by IR Planning Team subject to the shareholder's proposal process stipulated in the Commercial Act.

(ii) Whether internal standards and procedures exist to handle agendas proposed by shareholders

Though the Company has not prepared separate internal standards or procedures to handle the agenda proposed by shareholders, the Company respects its shareholders' rights and properly treats such proposals when it is received. The Company reports it to BOD to convene the General Shareholders' Meeting as stipulated by the Commercial Act, after checking the identity of the shareholder and compliance with the Articles of Incorporation and laws and regulations. Also, we will keep secure spaces for communication with shareholders.

(iii) Details of shareholders' proposal and implementation thereto - from the beginning of the year immediately preceding the period subject to disclosure to the submission date of this document

There has been no shareholders' proposal to the Company for the past three years.

(iv) Details and processing status of open letters submitted as the activity of institutional investors for trustee's responsibility and treatment thereto - from the beginning of the year immediately preceding the period subject to disclosure to the submission date of this document

There has been no open institutional investors' letter for the trustee's responsibility to the Company for the past three years.

B. Ease of exercising shareholders' proposal rights

As explained above, the Company has not received any shareholder proposals in the past three years and, though it is not currently providing information on the website, the Company guarantees the right for shareholders' proposal at the Shareholders' Meeting in accordance with relevant laws and regulations. Such proposals will be reflected in the agenda of the Shareholders' Meeting through a resolution of BOD.

(Subprinciple 1-④)

The Company shall prepare mid- to long-term plans for the shareholder return policies including dividends together with future plans, and shall present them to its shareholders.

A. Information on the overall shareholder return policies

(i) Corporate shareholder return policies including dividends and future plans

Our return for shareholders is made through annual dividends. Under the basic principle of enhancing shareholder value, we determine dividends in consideration of future strategic investments, financial structure (such as cash flow), business environment, etc. within the range of dividends available. In accordance with the mid- to long-term dividend policy, the Company plans to return more than 20% of net income (excluding one-time non-operating income) to shareholders based on the consolidated financial statements for three years (the fiscal years from 2021 through 2023).

The above mid- to long-term dividend policy was disclosed on January 26, 2022, and posted on our website. The current mid- to long-term dividend policy will be applied until FY2023, and the second mid- to long-term dividend policy will be established for the next three years.

The annual dividend for the FY 2021 is KRW 153.9 billion (dividend per share: KRW 850 per common share, KRW 900 per preferred share), which was announced through BOD's announcement of 'Decision of Dividend of Cash/In-kind' according to its resolution on January 26, 2022, and approved at the 20th regular General Shareholders' Meeting on March 24, 2022, followed by the final payment on April 22, 2022.

(ii) How to inform shareholders of its return policies

The annual dividend level is determined by BOD Meeting in January each year, and is notified to shareholders through public notice during the process to convene Shareholders' Meeting. Information on the dividend for FY 2021 was announced through the announcement of 'Decision of Dividend of Cash/In-kind' on January 26, 2022, 8 weeks prior to the shareholders' meeting, which was followed by the final payment on April 22, 2022.

B. Whether relevant information, such as establishment of shareholder return policies, is properly provided to shareholders

As stated above, the Company guides all shareholders to check information regarding dividends through announcements and posts on the website. Also, individual calls from each shareholder are kindly and clearly treated, as well as IR meetings including conference calls.

(Subprinciple 1-5)

Shareholders' rights to receive an appropriate level of dividend should be respected based on shareholders' return policies and future plans.

A. General information on shareholders' return**(i) [Table 1-5-1] Shareholders' return for the past 3 years**

(Shares, KRW, KRW 100 million, %)

Fiscal Year	Settlement Month	Type of Shares	Stock Dividend	Cash Dividend				
				Dividend per share (KRW)	Total Dividend ¹⁾ (100 million won)	Market Price Dividend Rate	Dividend payout ratio ³⁾	
							Consolidated basis	Individual standards
2021	December	Ordinary	-	850	1,384	0.6	14.9 ⁴⁾	N/A * Net loss
		Preferred	-	900	155	1.4		
2020	December	Ordinary	-	1,200	1,954	1.1	11.0	17.9
		Preferred	-	1,250	215	2.5		
2019	December	Ordinary	-	750	1,222	1.0	434.4	N/A * Net loss
		Preferred	-	800	137	2.8		

1) Total amount paid per share each year

2) Ratio of dividends per share to the arithmetic average of the final prices formed in the exchange for the one week from 2 preceding business days before the closing day of the shareholders' list

3) Total dividend / consolidated or individual net income

4) Based on the Company's mid- to long-term dividend policies, 20% level if one-time non-operating income is excluded

(ii) Particulars of differential dividend/quarterly dividend or interim dividend for the past 3 years

The Company has continuously paid out cash dividends for the past 3 years and has not paid any differential, quarterly or interim dividends.

B. Whether the rights of shareholders to receive an appropriate level of return are respected

Under our stance of enhancing shareholders' value in the market, the Company has paid dividends even when consolidated net income performance was low or the consolidated net cash flow was negative. By paying a dividend of KRW 850 for common shares and KRW 900 for preferred shares in FY 2021, the Company is respecting the rights of shareholders by returning dividends to shareholders based on our policies of enhancing shareholders' value.

(Core Principle 2) Fair Treatment of Shareholders

Shareholders should be given fair voting rights according to the type and number of shares they hold, and the Company should establish a system that provides shareholders with company information in fair ways.

(Subprinciple 2-①)

The Company should not infringe shareholders' voting rights, and provide them promptly and equally with sufficient information.

A. General information on the shares issued as of today

The current status of issued shares is summarized in [Table 2- ① -1]. According to the Articles of Incorporation, the number of shares available to issue is 600,000,000 (300,000,000 shares for each common and preferred shares, same par value of KRW 5,000 per share), and the shares issued to date are 163,647,814 common shares and 17,185,992 preferred shares.

(i) [Table 2-①-1] Current status of available shares, status of previously issued shares, status of issued class shares

Division		Available shares ¹⁾	Issued shares ²⁾	Issue rate ³⁾	Note
Ordinary shares		300,000,000	163,647,814	54.55%	* Treasury shares: 763,176
Class shares	Preferred shares	300,000,000	17,185,992	5.73%	* Treasury shares:4,693

1) Number of shares authorized as of the reference date (Number of shares in the Articles of Incorporation)

2) Total number of shares issued as of the reference date - Total number of shares retired (decrease in capital, cancellation of shares by profit, etc.) as of the reference date

3) Number of issued shares/number of shares available * 100 (rounded from 3 decimal places)

(ii) Particulars of granting voting rights for classified shares and their shareholders' meeting

The Company has issued preferred shares other than common shares. Preferred shares are not available for voting rights, while being entitled to more dividends than common shares by 1% in cash per annum in terms of par value.

There has been no classified general shareholders' meeting in the past three years.

B. Whether equal voting rights are being granted

In accordance with Article 369 of the Commercial Act, the Company's common share grants one voting right per share owned, so that all shareholders can exercise their voting rights fairly.

C. General matters in relation to communication with shareholders

The Company discloses tentatively aggregated business results in early January, April, July, and October every year (which started from the first quarter of 2016), and is regularly holding conference calls to explain quarterly results approximately three weeks after the announcement of provisional results.

Such conference calls are relayed in real-time on the Company's website (<http://www.lge.co.kr/lgekor/company/ir/irMain.do>) through webcasting so that all investors may equally access, while the data related to such announcement of results are provided on the homepage. In addition, in order to ensure fairness for the provision of information, we place a Quiet Period from the end of the quarter until the date of performance

announcement.

Also, as summarized in [Table 2- ① -2], we are conducting IR activities from time to time, such as participation in conferences held by securities companies, visiting investor meetings, and conference calls. A total of 64 IR activities have been conducted from the beginning of the year subject to disclosure to the submission date of this document.

(i) [Table 2-①-2] History of major IRs, conference calls, and conversations with shareholders including institutional investors and certain minor shareholders - from the beginning of the year subject to disclosure to the submission date of this document

Date	IR Type	Methods	Contents
2021. 1. 29.	Investors, analysts, press	Conference call	Announcement of business results for 4Q 2020
2021. 2. 2. ~ 2. 8.	Domestic institutional investors	NDR ¹⁾	Review of business results (4Q 2020) and Q&A
2021. 2. 15.	Foreign institutional investors (Asia)	Conference with a securities company (NH SECURITIES)	
2021. 2. 16.	Foreign institutional investors (America)	Conference with a securities company (Samsung Securities)	
2021. 2. 16.	Foreign institutional investors (Global)	Conference with a securities company (BoFA)	
2021. 2. 17. ~ 2. 18.	Foreign institutional investors (Global)	Conference with a securities company (Korea Investment & Securities)	
2021. 2. 24. ~ 2. 25.	Foreign institutional investors (America)	Conference with a securities company (JPMorgan)	
2021. 3. 2.	Foreign institutional investors (Global)	Conference with a securities company (Nomura)	
2021. 3. 5.	Foreign institutional investors (Asia)	Conference with a securities company (Citi)	
2021. 3. 30.	Foreign institutional investors (Global)	Conference with a securities company (CSLA)	
2021. 3. 31.	Foreign institutional investors (Asia)	Conference with a securities company (CS)	
2021. 4. 29.	Investors, analysts, press	Conference call	Announcement of business results for 1Q 2021
2021. 5. 3. ~ 5. 10.	Domestic institutional investors	NDR ¹⁾	Review of business results (1Q 2021) and Q&A
2021. 5. 11. ~ 5. 13.	Foreign institutional investors (Global)	Conference with a securities company (JPMorgan)	
2021. 5. 18. ~ 5. 21.	Foreign institutional investors (Global)	Conference with a securities company (NH SECURITIES)	
2021. 5. 24.	Foreign institutional investors (Asia)	Conference with a securities company (Citi)	
2021. 5. 26. ~ 5. 27.	Foreign institutional investors (Global)	Conference with a securities company (Daiwa)	
2021. 5. 31.	Foreign institutional investors (Asia)	Conference with a securities company (Nomura)	
2021. 6. 2.	Foreign institutional investors (Global)	Conference with a securities company (Morgan Stanley)	
2021. 6. 9. ~ 6. 16.	Foreign institutional investors (Global)	Conference with a securities company (Korea Investment & Securities)	Review of business results (2Q 2021) and Q&A
2021. 6. 24.	Foreign institutional investors (Europe)	Conference with a securities company (UBS)	
2021. 7. 29.	Investors, analysts, press	Conference call	
2021. 8. 3. ~ 8. 11.	Domestic institutional investors	NDR ¹⁾	
2021. 8. 18. ~ 8. 19.	Foreign institutional investors (Global)	Conference with a securities company (Korea Investment & Securities)	
2021. 8. 20.	Foreign institutional investors (Global)	Conference with a securities company (BoFA)	
2021. 8. 23.	Foreign institutional investors (Europe)	Conference with a securities company (CLSA)	
2021. 8. 24.	Foreign institutional investors (Asia)	Conference with a securities company (Nomura)	
2021. 8. 30.	Foreign institutional investors (Global)	Conference with a securities company (JPMorgan)	
2021. 9. 1.	Foreign institutional investors (Asia)_ESG	Conference with a securities company (Daiwa)	
2021. 9. 2.	Foreign institutional investors (Asia)	Conference with a securities company (Citi)	
2021. 9. 6.	Foreign institutional investors (Global)	Conference with a securities company (Credit Suisse)	
2021. 9. 7.	Foreign institutional investors (Global)_ESG	Conference with a securities company (Morgan Stanley)	

2021. 9. 7.	Foreign institutional investors (Global)	Conference with a securities company (Macquarie)	
2021. 9. 8.	Foreign institutional investors (Global)	Conference with a securities company (KB SECURITIES)	
2021. 9. 13.	Foreign institutional investors (Global)	Conference with a securities company (UBS)	
2021. 9. 14.	Foreign institutional investors (America)	Conference with a securities company (Nomura)	Review of business results (2Q 2021) and Q&A
2021. 9. 17.	Foreign institutional investors (Global)	Conference with a securities company (HSBC)	
2021. 10. 27.	Investors, analysts, press	Conference call	Announcement of business results for 3Q 2021
2021. 11. 2. ~ 11. 8.	Domestic institutional investors	NDR ¹⁾	Review of business results (3Q 2021) and Q&A
2021. 11. 10.	Foreign institutional investors (Global)	Conference with a securities company (Korea Investment & Securities)	
2021. 11. 12. ~ 11. 16.	Foreign institutional investors (Global)	Conference with a securities company (JPMorgan)	
2021. 11. 17.	Foreign institutional investors (Global)	Conference with a securities company (Daiwa)	
2021. 11. 19.	Foreign institutional investors (Global)	Conference with a securities company (Nomura)	
2021. 11. 29.	Foreign institutional investors (Asia)	Conference with a securities company (Morgan Stanley)	
2021. 12. 14.	Foreign institutional investors (Europe)	Conference with a securities company (CLSA)	
2022. 1. 27.	Investors, analysts, press	Conference call	Announcement of business results for 4Q 2021
2022. 2. 4. ~ 2. 10.	Domestic institutional investors	NDR ¹⁾	Review of business results (4Q 2021) and Q&A
2022. 2. 14. ~ 2. 15.	Foreign institutional investors (Global)	Conference with a securities company (Daiwa)	
2022. 2. 24. ~ 3. 04.	Foreign institutional investors (Global)	Conference with a securities company (KB SECURITIES)	
2022. 2. 16.	Foreign institutional investors (Global)	Conference with a securities company (Korea Investment & Securities)	
2022. 2. 17.	Foreign institutional investors (Global)	Conference with a securities company (Goldman Sachs)	
2022. 2. 23.	Foreign institutional investors (Global)	Conference with a securities company (JPMorgan)	
2022. 3. 3.	Foreign institutional investors (Global)	Conference with a securities company (Nomura)	
2022. 3. 3.	Foreign institutional investors (Global)	Conference with a securities company (Citi)	
2022. 3. 11.	Foreign institutional investors (Global)	Conference with a securities company (UBS)	
2022. 3. 14.	Foreign institutional investors (Global)	Conference with a securities company (CLSA)	
2022. 3. 17.	Foreign institutional investors (Global)	Conference with a securities company (BofA)	
2022. 3. 22.	Foreign institutional investors (Global)	Conference with a securities company (Morgan Stanley)	
2022. 3. 22. ~ 3. 23.	Foreign institutional investors (Global)	Conference with a securities company (Credit Suisse)	
2022. 4. 28.	Investors, analysts, press	Conference call	Announcement of business results for 1Q 2022
2022. 5. 2. ~ 5. 10.	Domestic institutional investors	NDR ¹⁾	Review of business results (1Q 2022) and Q&A
2022. 5. 12.	Foreign institutional investors (Global)	Conference with a securities company (Korea Investment & Securities)	
2022. 5. 13.	Foreign institutional investors (Global)	Conference with a securities company (CLSA)	
2022. 5. 25.	Foreign institutional investors (Global)	Conference with a securities company (Goldman Sachs)	

1) Non-Deal Roadshow (Presentation show for pure purpose, which does not involve any transaction)

(ii) Whether the Company discloses the phone numbers and e-mail addresses of the IR departments through its website

The Company keeps an 'Investors' Information' Menu (<https://www.lge.co.kr/company/investor/corporateGovernance>) on its homepage. The Company's various reports including financial and business reports along with BOD information are available on that Menu, and e-mails may be sent to IR Departments through the Contact IR page in the Menu.

The phone number of the IR department is not disclosed on the website but is available on various public notices such as the announcement for performance briefing.

(iii) Whether an English site operates for foreign shareholders or contact points are disclosed, and particulars

of the announcement in English

Foreign shareholders may send e-mails to IR Departments through Contact IR page in the Menu, and on our English website (<https://www.lg.com/global/investor-relations>), they may have the same information, which domestic shareholders have, about business results, financial information and auditor's report in the English version.

In addition, major matters are disclosed in English through the London Exchange and the Korea Investor's Network for Disclosure System), and the details are as follows.

[Table 2-①-3] Details of disclosure in English - from the beginning of the year subject to disclosure to the submission date of this document

Date of Disclosure	Title of Disclosure (English)	Major Subjects
2021. 1. 8.	2020 4Q Pre-earnings Guidance	2020 4Q Pre-earnings Guidance
2021. 1. 29.	Annual Financial Report	2020 4Q Annual Financial Report
2021. 3. 2.	Notice of AGM	Notice of 19th Annual GM
2021. 4. 7.	2021 1Q Pre-earnings Guidance	2021 1Q Pre-earnings Guidance
2021. 4. 28.	Other Management Information (Voluntary Disclosure) : Establishment of committees under BOD to improve corporate governance	Other Management Information (Voluntary Disclosure) : Establishment of committees under BOD to improve corporate governance
2021. 4. 29.	1st Quarter Results	2021 1Q Quarterly Report
2021. 7. 7.	2021 2Q Pre-earnings Guidance	2021 2Q Pre-earnings Guidance
2021. 7. 21.	Details of Sustainability Report, etc. (Voluntary Disclosure)	Details of Sustainability Report, etc. (Voluntary Disclosure)
2021. 7. 29.	Half-year Report	2021 2H Semi-annual Report
2021. 8. 10.	Half-year Report (Update)	2021 2H Semi-annual Report (Update)
2021. 10. 12.	2021 3Q Pre-earnings Guidance	2021 3Q Pre-earnings Guidance
2021. 10. 28.	3rd Quarter Results	2021 3Q Quarterly Report
2021. 12. 16.	Notice of GM	Notice of Extraordinary GM
2022. 1. 7.	2021 4Q Pre-earnings Guidance	2021 4Q Pre-earnings Guidance
2022. 1. 7.	Result of GM	Results of 2022 Extraordinary GM
2022. 1. 27.	Annual Financial Report	2021 4Q Quarterly Report
2022. 3. 2.	AGM Statement	Notice of 20th Annual GM
2022. 3. 24.	Result of AGM	Results of 20th Annual GM
2022. 4. 7.	2022 1Q Pre-earnings Guidance	2022 1Q Pre-earnings Guidance
2022. 4. 28.	2022 1st Quarter Results	2022 1Q Quarterly Report

(iv) Details of fair disclosure

The details of fair disclosure conducted by the Company from the beginning of 2021 to the present are as follows. For your reference, the Company tentatively aggregates quarterly results in which investors are highly interested and discloses them approximately three weeks before the results of quarterly earnings are released.

[Table 2-①-4] Details of fair disclosure - from the beginning of the year subject to disclosure to the submission date of this document

Date of Disclosure	Title of Disclosure	Major Subjects
2021. 1. 8.	Performance results (Provisional) based on consolidated financial statements (Fair disclosure)	Provisional results of revenue and operating income for the 4th quarter of 2020
2021. 1. 29.	[Revised] Performance results (Provisional) based on consolidated financial statements (Fair disclosure)	Revenue, operating income, income from continuing business before deducting corporate tax expenses, net income for the current period, and net income from ownership interests in affiliate companies for the 4th quarter of 2020
2021. 4. 7.	Performance results (Provisional) based on consolidated financial statements (Fair disclosure)	Provisional results of revenue and operating income for the 1st quarter of 2021
2021. 4. 29.	[Revised] Performance results (Provisional) based on consolidated financial statements (Fair disclosure)	Revenue, operating income, income from continuing business before deducting corporate tax expenses, net income for the current period, and net income from ownership interests in affiliate companies for the 1st quarter of 2021
2021. 7. 7.	Performance results (Provisional) based on consolidated financial statements (Fair disclosure)	Provisional results of revenue and operating income for the 2nd quarter of 2021
2021. 7. 29.	[Revised] Performance results (Provisional) based on consolidated financial statements (Fair disclosure)	Revenue, operating income, income from continuing business before deducting corporate tax expenses, net income for the current period, and net income from ownership interests in affiliate companies for the 2nd quarter of 2021
2021. 8. 10.	[Revised] Performance results (Provisional) based on consolidated financial statements (Fair disclosure)	Revision of the performance results (Provisional) based on consolidated financial statements (Fair disclosure) due to reflection of allowance
2021. 10. 12.	Performance results (Provisional) based on consolidated financial statements (Fair disclosure)	Provisional results of revenue and operating income for the 3rd quarter of 2021
2021. 10. 28.	[Revised] Performance results (Provisional) based on consolidated financial statements (Fair disclosure)	Revenue, operating income, income from continuing business before deducting corporate tax expenses, net income for the current period, and net income from ownership interests in affiliate companies for the 3rd quarter of 2021
2022. 1. 7.	Performance results (Provisional) based on consolidated financial statements (Fair disclosure)	Provisional results of revenue and operating income for the 4th quarter of 2021
2022. 1. 26.	Matters related to ad hoc disclosure obligations (Fair disclosure)	Guide on mid/long-term (FY2021~FY2023) dividend policies
2022. 1. 27.	Performance results (Provisional) based on consolidated financial statements (Fair disclosure)	Revenue, operating income, income from continuing business before deducting corporate tax expenses, net income for the current period, and net income from ownership interests in affiliate companies for the 4th quarter of 2021
2022. 4. 7.	[Revised] Performance results (Provisional) based on consolidated financial statements (Fair disclosure)	Provisional results of revenue and operating income for the 1st quarter of 2022
2022. 4. 28.	[Revised] Performance results (Provisional) based on consolidated financial statements (Fair disclosure)	Revenue, operating income, income from continuing business before deducting corporate tax expenses, net income for the current period, and net income from ownership interests in affiliate companies for the 1st quarter of 2022

(v) Designation as an unfaithful disclosure company and subsequent efforts to prevent a recurrence

The Company has not been designated as an unfaithful disclosure company up to now.

D. Timeliness and fairness of providing corporate information

The Company provides shareholders with clear and transparent information in a timely and equitable manner, as we proceed with fair disclosure in compliance with the disclosure regulations of the Financial Services Commission and the Korea Exchange. For the purpose of preventing any confusion in the market, we tentatively aggregate quarterly results and release them about three weeks prior to the conference call.

In particular, by integrating and operating from the second quarter of 2020 the quarterly Korean/English earnings announcement conference calls and webcasting, which used to be conducted separately, the Company is delivering corporate information in a timely and equitable manner to foreign shareholders as well as domestic investors. We also actively conduct IR activities from time to time domestically or internationally.

On top of that, the Company capitalizes IR activity information and strengthens the system of the work process by aggressively promoting DX such as various executive IR activities, and the establishment of an IR communication management system and occasional disclosure management system, which have resulted in receiving the grand prize at the '2021 Korea IR Grand Prize'.

Also, information about the Company is available on our website and electronic disclosure systems such as DART (<http://dart.fss.or.kr>) or KIND (<http://kind.krx.co.kr>). On our website, our sustainability report, business report, and auditor's report published by the company are available, along with information regarding the management such as the board members, performances of Committees, and shares and shareholders, and financial information.

Furthermore, we provide timeliness and fairness in the provision of corporate information to both domestic and foreign shareholders by disclosing important matters in English through the KIND and London Stock Exchange to keep all shareholders in close communication with us.

(Subprinciple 2-②)

The Company shall prepare and maintain a system to protect shareholders against self-transactions or internal transactions performed unfairly by other shareholders such as controlling shareholders.

A. System to Control Inside/Self-Transactions

(i) System to control inside/self-transactions (Policy)

In order to prevent management or controlling shareholders from engaging in internal transactions and self-transactions for their own benefits, and thereby reinforcing control over internal transactions and self-transactions, Article 14 of the Board of Directors Regulations provides that 'approval of transactions between directors and the Company' shall be subject to BOD's resolution, where any Director with special interests in such matter is prohibited from exercising their voting rights.

Also, pursuant to Article 542-9 (3) of the Commercial Act, prior approval from BOD shall be obtained if the annual transaction volume between LG, the Company's largest shareholder, or its related persons, and the Company's related persons exceeds 5% of total assets/total revenue, or single transaction volume exceeds 1% of total assets/total revenue, and pursuant to Article 398 of the Commercial Act, above prior approval from BOD shall be obtained also if transactions are to be made between the major shareholder, LG, and LG's affiliates more than 50% of whose shares are owned by LG, or their affiliates, and any company for which Representative Director concurrently works that it may bring conflicts of interest. Through these ways, the company complies with inside and self-transaction control rules.

Also, as the Company belongs to LG Corporate Group, and is subject to BOD resolution and disclosure for any large volume of internal transactions with its affiliate companies exceeding KRW5 billion as specified in the Fair Trade Act, such transactions announced after legitimately processed for prior approval from BOD are available on DART.

In addition, the Internal Transactions Committee under BOD was established on July 1, 2021 to enhance the fairness of transactions and transparency of the Company's management by strengthening the Company's internal controls on internal transactions.

(ii) Comprehensive BOD resolutions* and reasons for internal transactions with affiliates or self-transactions with management or controlling shareholders

* Resolution of BOD which comprehensively approves multiple transactions by fixing the period and limits for those which require prior resolutions subject to laws and regulations.

The Company's BOD makes resolutions on the total amount of purchases and sales for each counterparty on an annual basis for transactions between Directors and the Company as stipulated in Article 398 of the Commercial Act and large-scale internal transactions as stipulated in Article 26 of the Fair Trade Act.

For the transaction between the Company and Directors stipulated in the Commercial Act which is to be comprehensively approved by BOD, there has been no transaction with individuals such as directors, major

shareholders as natural persons, spouses or lineal ascendants or descendants except those with subsidiaries only which are made between the major shareholder, LG and LG's affiliates more than 50% of whose shares are owned by LG, or their affiliates. As the transactions with these companies are typical and repetitive which are under their business objectives such as water purifier rental transactions, construction works, and building maintenance that all transactions and their volumes are easily predicted. Therefore, the Company reviews the transactions on a yearly basis for efficient operation of BOD.

For the large-scale internal transaction stipulated in the Fair Trade Act which is to be comprehensively approved by BOD, there has been no transaction that accompanies any provision or transaction of money, securities or assets other than the transactions deal products or services with the affiliates more than 20% of whose shares are owned by the same person, or their affiliates. Being the same as above, the transactions with these companies are typical and repetitive so all transactions and their volumes are easily predicted. Therefore, the Company reviews the transactions every year for efficient operation of BOD

Meanwhile, before BOD makes comprehensive resolutions on the transactions between the Company and Directors stipulated in the Commercial Act and the large-scale internal transactions stipulated in the Fair Trade Act, Internal transaction committee under BOD comprehensively reviews in detail the necessity of the transactions, adequacy in selecting the counterparties and transaction terms, equality of the transaction procedures. BOD has faithfully conducted its control function as it reviews the results of those transactions completed on a semi-annual basis after such comprehensive resolutions.

(iii) Transactions with interested parties such as controlling shareholders

Among the transactions with LG's domestic affiliates under Fair Trade Act, those stated in the business report are as follows. For more details, please refer to 'X. Transactions with major shareholders, etc.' in 2021 Business Report.

※ Transactions for asset/business transfer between affiliates inside LG Corporate Group during the period subject to disclosure

(Unit: KRW million)

Counterparty	Relation	Transaction Type	Transaction objects	Transaction purposes	Trading month	Transaction amount	Remarks	Terms and Conditions
LG Chem	Affiliate	Business transfer	Machinery, etc.	To recover value and to secure financial resources for the new future businesses	2021. 11.	525,000	2021.7.28. approved by BOD	Cash payment on the day of the transaction
LGEVU	Affiliate	Asset transfer	Machinery, etc.	Relocation of production facilities for better production efficiency	2021. 1. ~ 2021. 3.	6,936	A transaction with a related party approved by BOD on 2020.11.26. within the limit of the total amount to bring a profit of KRW 1,224 million	Cash payment in 60 days from the transaction date
LGETA	Affiliate	Asset transfer	Machinery, etc.	Relocation of production facilities for better production efficiency	2021. 3. ~ 2021. 12.	1,667	A transaction with a related party approved by BOD on 2020.11.26. within the limit of the total amount to bring a profit of KRW 12 million	Cash payment in 60 days from the transaction date
LGEIN	Affiliate	Asset transfer	Tools and equipment, etc.	Relocation of production facilities for better production efficiency	2021. 1. ~ 2021. 12.	1,273	A transaction with a related party approved by BOD on 2020.11.26. within the limit of the total amount to bring a profit of KRW 336 million	Cash payment in 30 days from the transaction date
LGEMA	Affiliate	Asset transfer	Tools and equipment, etc.	Relocation of production facilities for better production efficiency	2021. 1. ~ 2021. 12.	1,072	A transaction with a related party approved by BOD on 2020.11.26. within the limit of the total amount to bring a profit of KRW 434 million	Cash payment in 60 days from the transaction date
LGEVH	Affiliate	Asset transfer	Tools and equipment, etc.	Relocation of production facilities for better production efficiency	2021. 1. ~ 2021. 12.	579	A transaction with a related party approved by BOD on 2020.11.26. within the limit of the total amount to bring a profit of KRW 24 million	Cash payment in 60 days from the transaction date

LGETH	Affiliate	Asset transfer	Machinery, etc.	Relocation of production facilities for better production efficiency	2021. 4. ~ 2021. 9.	328	A transaction with a related party approved by BOD on 2020.11.26. within the limit of the total amount to bring a loss of KRW 1 million	Cash payment in 30 days from the transaction date
LGEPN	Affiliate	Asset transfer	Tools and equipment, etc.	Relocation of production facilities for better production efficiency	2021. 3. ~ 2021. 11.	221	A transaction with a related party approved by BOD on 2020.11.26. within the limit of the total amount to bring a profit of KRW 15 million	Cash payment in 60 days from the transaction date
LGENT	Affiliate	Asset transfer	Tools and equipment, etc.	Relocation of production facilities for better production efficiency	2021. 2. ~ 2021. 7.	161	A transaction with a related party approved by BOD on 2020.11.26. within the limit of the total amount to bring a profit of KRW 140 million	Cash payment in 45 days from the transaction date
LGETR	Affiliate	Asset transfer	Tools and implements	Relocation of production facilities for better production efficiency	2021. 5.	114	A transaction with a related party approved by BOD on 2020.11.26. within the limit of the total amount to bring a profit of KRW 5 million	Cash payment in 75 days from the transaction date
LGEUS	Affiliate	Asset transfer	Tools and implements	Relocation of production facilities for better production efficiency	2021. 3.	100	A transaction with a related party approved by BOD on 2020.11.26. within the limit of the total amount to bring a profit of KRW 91 million	Cash payment in 30 days from the transaction date

※ Transactions with domestic affiliates inside LG Corporate Group exceeding 5% of revenue for the recent fiscal year during the period subject to disclosure

(Unit: KRW Million)

Company name	Relation	Transaction type	Transaction period	Transaction details	Transaction amount
Hi Plaza Co., Ltd.	Affiliate	Sales, purchases and others	2021. 1. 1. ~ 12. 31.	Sales and purchase of electronic products such as TVs and refrigerators	2,108,743

(Subprinciple 2-③)

The Company shall prepare necessary measures to protect shareholders, such as collecting opinions from minority shareholders and protecting the rights of opposing shareholders, in the changes in the corporate ownership structure or in the major business, such as a merger, transfer of business, spin-off, comprehensive exchange of shares, or transfer of shares.

A. The Company's policies to collect opinions from minority shareholders and to protect the rights of opposing shareholders in relation to a merger, transfer of business, spin-off (including split-off), comprehensive exchange of shares, or transfer of shares which may bring changes in the corporate ownership structure or in the major business (if there does not exist any policy, the reasons thereof and future plans)

In order to protect shareholders' rights in the event of changes in the ownership structure or major business of the Company, such as decisions on a merger, transfer of business, spin-off or split-off, comprehensive exchange of shares, transfer of shares, etc., the Company posts such matters on its regular or extraordinary Shareholders' Meeting to obtain approvals as stipulated by the Commercial Act, and faithfully announces the details thereof so that the opposing shareholders (including those who don't have voting rights or limited voting rights) may exercise their rights to sell such shares.

Setting aside this provision stipulated by the Commercial Act, the Company has no separate stipulated policy to be applied as of the submission date of this document. However, if any matter is decided to cause significant changes in the ownership structure or major business in the future, the Company will take into consideration such objection when it exceeds a certain percentage stipulated in the Commercial Act. Also, we will review the establishment of relevant policies in accordance with laws and regulations to protect the shareholders improve shareholder values continuously.

B. The Company's policies that are implemented to collect opinions from minority shareholders and to protect the rights of opposing shareholders if any merger, transfer of business, a spin-off (including split-off), comprehensive exchange of shares, or transfer of shares during the period subject to disclosure has occurred, or is expected to occur, which may bring changes in corporate ownership structure or in the major business, or future plans in relation to it

In March 2021, with the goals to accelerate the growth and to enhance synergies in relation to the electric vehicle motor and power parts business in which the Company engaged, we agreed on a joint venture with Magna, the world's third-largest advanced electronic parts maker at that time to establish LG Magna e-Powertrain Co., Ltd. In this process, in order to collect shareholder opinions and protect shareholder rights, a new subsidiary was established through a split-off, and 49% of the company's shares were transferred to Magna which was disclosed under the announcement "Decision to dispose of shares and equity securities of other company" followed by our guide regarding such matters so that all shareholders can fully understand the plans for such split-off.

Subsequently, a regular Shareholders' Meeting was held on March 24, 2021, and the split-off plan for the establishment of a joint venture was proposed as an agenda followed by its resolution. On July 1 of the same year, the registration for the division was completed and the incorporation process was completed. However, due to a Non-Disclosure Agreement with the opposite party, Magna, it was not possible to proceed with the process of collecting opinions from shareholders prior to the disclosure date. As of the submission date of this document, there is no plan to establish additional subsidiaries or change the equity structure or list the subsidiaries. When inquiries from minority shareholders in relation to this matter are received through our representative phone, detailed explanations are given.

If any similar case occurs in the future, the Company will faithfully perform its obligations to protect shareholders' rights as stipulated in relevant laws and regulations.

3. Board of Directors

(Core Principle 3) Functions of BOD

The Board of directors shall set the business goals and strategies for the benefit of the Company and its shareholders, and effectively supervise the management.

(Subprinciple 3-①)

BOD shall effectively perform the functions of managerial decision-making and supervision of the management

A. A system to operate so that BOD may effectively function as the center of business operation.

(i) Matters for deliberation and resolution of BOD as stipulated by Articles of Incorporation or BOD Regulations.

Being the Company's highest standing decision-making organ established in accordance with the Commercial Act, the Board of Directors resolves major issues as stipulated in the relevant laws and Articles of Incorporation, important financial matters over a certain amount, mid- to long-term strategies and business policies, human resource-related matters, and material matters in relation to Committees under BOD. Not only the quarterly regular meetings, but BOD Meetings are held from time to time whenever they are necessary for resolution. Such matters for deliberation and resolution by BOD are specified in Article 32 of the Articles of Incorporation and Article 14 of BOD Regulations, which are as follows.

Subject	Major issues for approval
Board resolutions under the Commercial Act and Articles of Incorporation	<ul style="list-style-type: none"> • Convocation of a General Shareholders' Meeting • Approval of business reports • Approval of financial statements • Appointment and dismissal of CEO • Appointment and dismissal of managers [delegated to Management Committee] • Establishment, relocation or abolition of branches [delegated to Management Committee] • Determination of issuance of new shares, how to treat forfeited/fraction shares • Issuance of new shares through the general public offering • Recruitment of bonds • Determination of issuance of convertible bonds • Determination of issuance of bonds with warrants • Determination of transferability of warrants • Transfer of reserves to capital • Approval of transactions between Directors and the Company • Approval of Directors' competitive business and exercise of its right to intervene • Establishment, operation and abolition of Committee and the appointment and dismissal of committee members • Enactment, amendment, and abolition of committee operating regulations • Decisions on simplified mergers, simplified split-mergers, small-scale mergers, and small-scale split-mergers • Report on mergers by absorption or consolidated mergers • Cancellation of grant of stock options • Determination of interim dividend • Designation of transfer agent • Determination of the closing period and reference date of the shareholders' list

Board resolutions under the Commercial Act and Articles of Incorporation	<ul style="list-style-type: none"> • Retirement of shares • Approval of Directors' appropriation of corporate opportunities and assets • Enactment, amendment, and abolition of compliance control standards • Appointment and dismissal of compliance officers
Matters related to the agenda for the General Shareholders Meeting	<ul style="list-style-type: none"> • Transfer of all or an important part of business • Lease of all business or entrustment of management • Conclusion, modification, or cancellation of a contract in which all profits/losses of the business are shared with others, or similar contracts • Acquisition of all or part of the business that significantly affects the business of the Company • Stock dividend • Decrease in capital • Amendment of Articles of Incorporation • Appointment and dismissal of Directors or members of Audit Committee • Directors' remuneration • Grant of stock options • Dissolution of the company, merger, split-off, split-merger, continuation of the Company • Issuance of shares below par • Exemption from Directors' liability to the Company • Reporting of transactions with the largest shareholder (including its related persons) and related persons pursuant to Article 542-9 of the Commercial Act • Other matters to be submitted to the General Shareholders' Meeting pursuant to relevant laws or Articles of Incorporation
Important financial matters	<ul style="list-style-type: none"> • Providing guarantees or collaterals for others • (However, guarantees and collaterals for subsidiaries shall be KRW 100 billion or more per project) • Acquisition and disposal of business and assets (KRW 100 billion or more per project) • Investment and disposition of shares (KRW 100 billion or more per case) • Facility investment (KRW 100 billion or more per case) • Setting and increasing the annual total limit for borrowing (excluding borrowings secured by trade receivables) and issuance of corporate bonds and CPs (commercial papers) • Large-scale internal transactions under the Fair Trade Act • Approval of transactions or transaction amounts with the largest shareholder (including its related persons) and related persons pursuant to Article 542-9 of the Commercial Act • Disposition of investment or shares which are excluded from incorporation, establishment, or exclusion of subsidiaries under the Fair Trade Act
Mid- to long-term strategies and business policies	<ul style="list-style-type: none"> • Strategic business directions • Performance evaluation for the current year, business plan for the following year, and the agreement on goals
Personnel related matters	<ul style="list-style-type: none"> • Personnel management for executive officers (except for deployment) and their remuneration • Appointment of Chief Financial Officer
Other matters	<ul style="list-style-type: none"> • Matters stipulated by laws or Articles of Incorporation, those delegated by the General Shareholders' Meeting, and other matters deemed necessary by the Chairman of BOD

(ii) Whether there is any matter other than those required by the relevant laws among matters deliberated and resolved by BOD (by voluntarily adding the matters for deliberations and resolutions, or strengthening the conditions of amount), its particulars and effects thereof

Matters related to business policies such as the next year's business plan, goal agreement, personnel and remuneration of executive officers, matters related to the establishment and operation of BOD Committees and enactment and amendment of their operation regulations, matters related to resolutions on agenda at General meeting Shareholders' Meeting, important financial matters (provision of guarantees and collateral for others, acquisition/disposal of business and assets, facility investment, etc.) are not forced by legal regulations, but the Company's Articles of Incorporation and the BOD Regulations have stipulated them to be subject to review and resolution by BOD so that it performs decision making and supervisory functions on critical management-related matters.

(iii) Matters delegated to BOD Committees or the Representative Director (or Representative Executive Officer) among the Authorities of BOD

Article 33 (1) of Articles of Incorporation and Article 13 (1) of the Board Regulations stipulate that committees necessary for the operation of BOD may be established, including Audit Committee and Independent Director Candidate Recommendation Committee which are mandatory under the Commercial Act, and Article 13 (2) of the Board Regulations stipulates that parts of its authorities may be delegated to BOD Committees as long as such delegation does not violate relevant laws and Articles of Incorporation. Accordingly, in order to improve the efficiency of the operation of BOD, the Company has delegated some of the important financial matters under Article 14 (1) 3 of BOD Regulations to the Management Committee, and at the same time, in order to set a control system by BOD, Article 13 of the Management Committee Regulations requires that each director be notified of such resolutions. Also, Article 14 of the Management Committee Regulations stipulates that Directors may convene BOD Meeting to make resolutions different from those made by the Committee if they deem the Committee has been significantly out of the scope of the delegation from BOD or away from purposes of the delegation. Please refer to [Table 4-①-3] of this Governance Report for matters delegated to each Committee under BOD.

B. Whether BOD is functioning effectively

As described above, the articles of incorporation and board regulations, clarification of matters for deliberation/decision by the BOD, the existence of matters for review/resolution by the BOD on important management-related matters other than those mandated by related laws, and the BOD in accordance with Committee system stipulated in related laws and regulations By setting up/operating committees and supporting all matters through the BOD secretariat, our BOD effectively performs management decision-making and management supervision functions

(Subprinciple 3-②)

BOD shall prepare and operate the CEO Succession Policy (including the appointment policy in case of emergency), and improve and supplement it continuously.

A. CEO Succession Policy (including the emergency appointment policy) and Continuous Acts to Improve and Supplement it

The Company has established and operates an internal process for CEO succession. Every year, we select a group of candidates for CEO from key executives of the Company and outside personnel and recommend candidates through deliberation.

(i) Establishment of succession policy and its operating entity

In accordance with Article 31 of the Articles of Incorporation and BOD Regulations, the appointment of the CEO is stipulated to be the authority of the BOD, and the Company's HR department is responsible for establishing and operating the succession policy. Qualification and verification for the selection of candidates take into account the experience and capacity of candidates for the business/job performance as top management, the experience/leadership necessary for the execution of mid- to long-term business strategies, and the appropriateness of the candidate group at the time of appointment.

(ii) Major matters for the succession policy such as candidate (group) selection, management, and education

① CEO candidate (group) selection policy

The CEO candidates (group) are divided into a group for immediate appointment (next turn) and another group for long-term candidates who are available for appointment after 3 to 5 years of development. Candidates are selected once in the first half and once in the second half each year. Regarding the qualifications of candidates, the top management and HR executives consult with each other to select succession candidates every year.

② Training program for candidates

For CEO candidates, job rotation and individual competency are assessed to expand their various business and job experience, and mentoring and coaching and in-house/external training are provided according to the growth plan. In addition to development interviews or leadership coaching, the Company also provides opportunities to attend external executive programs.

The training history for CEO candidates from the beginning of the year subject to disclosure to the submission date of this document is as follows.

		Entrepreneur Development Course		Executive Coaching	
		Target (persons)	Implementation (persons)	Target (persons)	Implementation (persons)
2022	Next turn	15	In preparation	2	2
	Long-term	19	Proceeding	7	7
2021	Next turn	15	15	3	3
	Long-term	19	18 (1 absent)	6	6

③ Management succession process

In the event of a change of CEO, the relevant matters are submitted to BOD as an agenda and the Board will review the appropriateness of the candidates for CEO to manage the Company in a way that is in the interests of the company and shareholders. The management succession process ends when a candidate for the CEO confirmed by BOD is appointed as an executive director at the General Shareholders' Meeting and is appointed as the CEO by a subsequent BOD resolution.

CEO candidate prepares for and begins succession process until it is appointed as an internal director at the General Shareholders' Meeting to ensure business continuity and stability. In addition to it, the former CEO is usually commissioned to stay as an advisor in accordance with the Personnel Management Regulations so that ex post succession may be available.

(iii) Training status for candidates

Every year, the CEO interviews the executives selected as CEO candidates on 1-on-1 basis, and in 2022, the CEO has interviewed CEO candidates and executive officers on 1-on-1 basis. In addition, with regard to the candidate group for CEO, we select the competency that the candidates need to strengthen among the competency requirements required for the CEO from a mid- to long-term perspective, and provide private education in the form of lectures, case studies, and discussions. In addition, we operate a leadership coaching program based on individual strengths and weaknesses to supplement the leadership of the CEO candidates.

(iv) Contingency planning

If the CEO is unable to perform his/her duties due to an accident of injustice or sudden health reasons, a candidate group (next) available for immediate appointment as the Representative Director's acting agent shall be designated and terminate the management succession procedure in an emergency by appointing the candidate as the Representative Director through the BOD. In addition, in accordance with BOD Regulations and Article 31 of the Articles of Incorporation, the appointment of CEO is prescribed by the Board of Directors' Authority. If the CEO is not able to perform their duties, the next executive director (Chairman, Vice-Chairman, President, Vice-President, Executive Managing Director, Executive Director), and other non-executive directors or a person separately designated by the BOD shall act on behalf of CEO.

(Subprinciple 3-③)

BOD shall prepare and operate internal control policy (risk management, compliance, internal accounting management, disclosure information management etc.), and improve and supplement it continuously.

A. Internal Control Policy

(i) Whether risk management policies are prepared and how they are operated

The Company manages risks as its relevant departments systematically and effectively manage and respond to various risks which may arise in the course of management activities, and risks are taken care of by reporting important matters to or obtaining the approvals thereto from BOD or its Committees.

The BOD manages the overall risks arising from its business as it resolves major issues such as those stipulated to be resolved by it in the Commercial Act and Articles of Incorporation or related to agenda for Shareholders' Meetings, important financial matters, mid- to long-term strategies and business policies, human resource-related matters, any matter specified in relevant laws and Articles of Incorporation or delegated by Shareholders' Meetings, and material matters which Chairman deems necessary. It monitors possible risks as it receives reports when Audit Committee deems, judging from the results of those matters delegated to Committees, that Directors have been involved or may get involved in acts in violation of laws or Articles of Incorporation, or reports about the corporate performance of its social responsibilities, judging from the results of compliance matters.

In addition, ESG Committee and Internal transaction committee have been established voluntarily under BOD. ESG Committee proactively manages the risks related to environmental, social, and governance to strengthen ESG management and to achieve long-term and sustainable growth, and Internal transaction committee deliberates on transactions with related parties under the Commercial Act and large-scale internal transactions under the Fair Trade Act, is strengthening self-control of internal transactions on a stronger basis than the regulation requires for approval from the board. Please refer to 'A' below (Subprinciple 8-①) for more information on the authorities and composition of Committees under BOD.

Separate from Committees under BOD, the Company has appointed the CRO, who is in charge of the overall operation of the company-wide risk management system, and has operated the Company-wide Risk Management Committee since June 2021 to strengthen the risk management system. Under the supervision of the CRO, the Committee established a company-wide crisis management response system, and it checks the crisis management response activities by business and by function during normal times, and in an emergency, it quickly establishes an Emergency Response Team to serve the role of a General Control Room. Crisis Management Secretariat assists these activities, and subcommittees for each major risk category (safety environment, quality, information security, SCM/purchase, compliance) are organized to monitor and reduce risks designated as core risks for each subcommittee.

(ii) Whether policies for compliance management, internal accounting management, and disclosure information management are prepared and how they operate

In order to secure reasonable confidence in whether the financial statements have been prepared and disclosed in accordance with IFRS, the Company operates an internal accounting management system along with internal accounting regulations which cover the roles and responsibilities of the CEO, internal accounting manager, Audit Committee, and the design and operation of the system along with its evaluation and reports.

Representative Director and the internal accounting manager check every year whether the Company's internal accounting management system is designed and operates effectively to prevent and detect errors or irregularities which may distort financial statements. For the design and operation of the system, they use Conceptual System for the Design and Operation of Internal Accounting Management System announced by the Internal Accounting Management System Operating Committee as its standard for acts, and they use Best Practices for Evaluation and Reporting of Internal Accounting Management System to check the design and operation of the system as its standard for evaluation. Also, in order to secure professionalism and objectivity in the evaluation of the internal accounting management system, the Company has entrusted the evaluation of the operation of the system to an external specialized organization (an accounting firm) since 2021.

Representative Director reports the operation of the internal accounting management system to General Shareholders' Meeting, BOD and Audit Committee every year, and Audit Committee evaluates them and reports the results to BOD. In addition, the annual internal accounting management system operation report is attached to the business report for disclosure.

The Company appoints an executive with a lawyer qualification as a compliance support person in accordance with Article 542-13 of the Commercial Act in order to check compliance with the compliance control standards regarding compliance risks, and Compliance Office (Compliance Monitoring Team/Compliance Investigation Team/ Compliance Management Team) is organized to diagnose and inspect compliance. In addition, compliance managers are designated for each business division to proactively manage compliance risks by sharing and guiding various regulatory trends in advance, and preventive compliance education is provided for all employees.

In accordance with the Commercial Act, the establishment and enactment/abolition of compliance control standards along with the appointment and dismissal of Compliance Officer are subject to BOD resolution under Article 14 (1) BOD Regulations, and the results of the compliance check of the standards every year are reported to BOD.

The company manages the risks of disclosed information through the main/substitute operating managers in charge of disclosure in accordance with Disclosure Rules. For timely disclosure through the "IR Disclosure System," the Company's obligatory disclosure monitoring system, we receive weekly reports from relevant departments and subsidiaries and check requests for disclosure and, if necessary, review whether to disclose the matters from the stage of occurrence.

(iii) Other internal control policies and their operation, if any

The Company has set up a COVID-19 situation room, an emergency response organization at the company level, to analyze and respond in detail to various risks related to the safety of employees and business impact on facilities, which are the problems that society is facing due to the COVID-19. In addition, through the responsible management system of each business headquarters/regional headquarters, we closely monitor the risks of business, environmental safety, personnel management, etc. at all times.

(Core Principle 4) Composition of BOD

BOD should be structured so that it can efficiently make decisions and supervise management, and directors should be appointed through a transparent process that can broadly reflect the diverse opinions of shareholders.

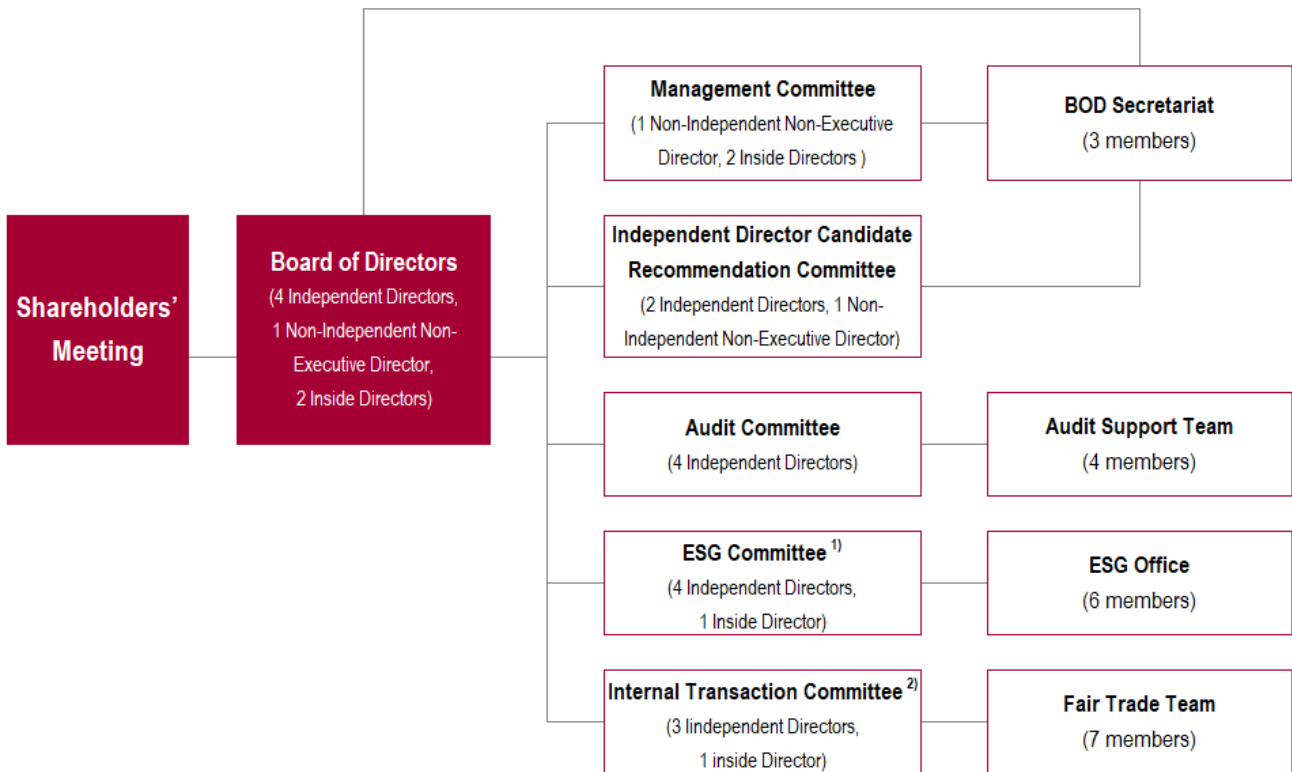
(Subprinciple 4-①)

BOD should be structured so that it can effectively and carefully discuss and make decisions, and shall have enough Independent Directors to perform its functions independently from management and controlling shareholders.

A. Composition of BOD

BOD has five committees for its operation in more professional ways. In accordance with the duties of respective committees, the relevant in-house departments support their work.

(i) [Table 4-①-1] Organizational chart of BOD as of the submission date of this report



1) ESG Committed established on April 28, 2021

2) Internal transaction committee established on July 1, 2021

(ii) [Table 4-①-2] Board of Directors as of the report submission date

Class	Name	Gender (age)	Position	Appointed on	To expire on	Bailiwick	Major career
Executive Director	Joo Wan Cho	Male (59)	Chairman of the Management Committee ESG Committee ³⁾ Member	2022. 1. 7.	At the conclusion of Shareholders Meeting in 2025	General management of business	Current CEO of LG Electronics Co., Ltd.
Executive Director	Doo Yong Bae	Male (56)	Member of the Management Committee Member of Internal transaction committee ⁴⁾	2020. 3. 26.	At the conclusion of Shareholders Meeting in 2024	Finance	Current CFO of LG Electronics Co., Ltd.
Non-Independent Non-executive Director	Bong Seok Kwon	Male (58)	Chairman of BOD Member of Independent Director Candidate Recommendation Committee Member of the Management Committee	2020. 3. 26.	At the conclusion of Shareholders Meeting in 2025	General management of business	Current Vice Chairman of LG Co., Ltd.
Independent Director	Yong Ho Baek	Male (65)	Chairman of ESG Committee Member of Audit Committee	2017. 3. 17.	At the conclusion of Shareholders Meeting in 2023	Administrative works	Former Fair Trade Commissioner Current Professor Emeritus of Ewha Womans University
Independent Director	Sang Goo Lee	Male (60)	Chairman of the Independent Director Candidate Recommendation Committee Member of Audit Committee Member of ESG Committee ³⁾ Member of Internal transaction committee ⁴⁾	2019. 3. 15.	At the conclusion of Shareholders Meeting in 2025	IT	Current Professor of Computer Engineering, Seoul National University
Independent Director	Soo Jin Kang	Female (51)	Chairman of Internal transaction committee ⁴⁾ Member of Audit Committee Member of Independent Director Candidate Recommendation Committee Member of ESG Committee ³⁾	2021. 3. 24.	At the conclusion of Shareholders Meeting in 2024	Law (lawyer)	Former Prosecutor of Seoul/Suwon/Daejeon District Prosecutor's Office Current Professor of Law School, Korea University
Independent Director	Choong Yuel Yoo	Male (51)	Chairman of the Audit Committee Member of ESG Committee ³⁾ Member of Internal transaction committee ⁴⁾	2022. 3. 24.	At the conclusion of Shareholders Meeting in 2025	Accounting, Audit	Current Professor of Management Engineering, KAIST

1) Date of initial appointment in case of reappointment

2) Refers to 'Other Non-executive Director' [The Commercial Act (Article 317 (2) 8) stipulates that directors are classified into Executive Directors, Independent Directors, and other Non-executive Directors for registration. Hereinafter the same shall apply in this report.

3) Established on April 28, 2021

4) Established on July 1, 2021

(iii) [Table 4-①-3] Committees under BOD as of the report submission date

In accordance with Article 28 of the Articles of Incorporation, BOD consists of 3 Directors or more and 7 Directors or fewer. With 3 Directors following Article 383 of the Commercial Act, the Company resolved to have 7 or fewer Directors in consideration of the effective operation of meetings and making of decisions. Directors as of the report submission date are as follows.

Committee	Composition					Major roles of the Committee	Note
	Position	Title	Name	Gender	Multiple ¹⁾		
Independent Director Candidate Recommendation Committee (3 members) (A)	Chairman	Independent Director	Sang Goo Lee	Male	B, D, E	1. To recommend independent director candidates to be appointed by General Shareholders' Meeting by verifying the independence, diversity, and competency of the candidates 2. Usual management and verification of the candidate group	
	Member	Non-Independent Non-Executive Director	Bong Seok Kwon	Male	C		
	Member	Independent Director	Soo Jin Kang	Female	B, D, E		
Audit Committee (4 members) (B)	Chairman	Independent Director	Choong Yuel Yoo	Male	D, E	1. To audit the company's overall business including its financial position 2. To supervise the works of Directors and the management 3. To approve the appointment of an independent auditor and to supervise audit works 4. To evaluate the operation of the internal accounting management system and to evaluate the internal	-
	Member	Independent Director	Yong Ho Baek	Male	E		
	Member	Independent Director	Sang Goo Lee	Male	A, D, E		

	Member	Independent Director	Soo Jin Kang	female	A, D, E	5. monitoring system, etc. Other matters stipulated in the Articles of Incorporation or internal rules in relation to audit works	
Management Committee (3 members) (C)	Chairman	Executive Director	Joo Wan Cho	Male	E	1. Approval of individual borrowing and issuance of corporate bonds and CP (commercial papers) within the annual total limit	-
	Member	Executive Director	Doo Yong Bae	Male	D	2. Payment guarantee under a certain amount and establishment and extension of credit limit agreement	
	Member	Non-Independent Non-Executive Director	Bong Seok Kwon	Male	A	3. Establishment, relocation or closing of branches 4. Approval of matters delegated by BOD, such as matters in regards to management in general or finance	
Internal transaction committee 2) (Total members) (D)	Chairman	Independent Director	Soo Jin Kang	female	A, B, E	1. Approval of transactions with the largest shareholder and related parties under the Commercial Act, when the transaction size exceeds a certain volume	-
	Member	Executive Director	Doo Yong Bae	Male	C	2. Approval of the transactions exceeding a certain amount, which are subject to the regulation of personal gain under the Fair Trade Act	
	Member	Independent Director	Sang Goo Lee	Male	A, B, E	3. Approval of matters related to internal transactions which require approval from BOD by law	
	Member	Independent Director	Choong Yuel Yoo	Male	B, E	4. Supervising the execution details of internal transactions approved by BOD	
ESG Committee (5 members) 3) (E)	Chairman	Independent Director	Yong Ho Baek	Male	B	1. Approval of establishment of basic policies and strategies for ESG management	-
	Member	Executive Director	Joo Wan Cho	Male	C	2. Approval of the setting of ESG mid- to long-term objectives	
	Member	Independent Director	Sang Goo Lee	Male	A, B, D	3. Supervising the performance of planning and implementation of ESG management activities	
	Member	Independent Director	Soo Jin Kang	Female	A, B, D	4. Supervising the matters in relation to the significant ESG-related risks and subsequent reactions	
	Member	Independent Director	Choong Yuel Yoo	Male	B, D		

1) If concurrently serving as a member of another 'committee under BOD', marking at the corresponding 'committee under BOD' using the code (A, B, C, ...)

2) Newly established on July 1, 2021

3) Newly established on April 28, 2021

(iv) The number, ratio, and reappointment of Independent Directors

Being the Company's highest standing decision-making organ, BOD keeps the authority to appoint and dismiss the CEO and is mainly operated by Independent Directors. As of the report date, 4 out of 7 BOD members are Independent Directors (57% of total members), which is more than the majority of the total number of BOD members. This is to increase efficiency by involving outside personnel with various expertise and backgrounds in the BOD and to strengthen the control function of the management through a number of independent directors whose independence has been verified. Prof. Soo Jin Kang was appointed as a female legal expert in 2021, and Prof. Choong Yuel Yoo was appointed as an account expert in 2022, which has provided an opportunity to further strengthen the expertise of the BOD. In addition, Yong Ho Baek and Sang Goo Lee were reappointed one time.

(v) Whether the CEO and the Chairman of BOD are separated

The Company's CEO is separated from the Chairman of BOD, and Other Non-executive Director, who is not the CEO, is serving as Chairman of BOD.

B. Efficiency and independence in the composition of BOD

As mentioned above, the Company has composed BOD with directors with various experience, and BOD Committees and internal support organizations have been well established to enable effective and thoughtful discussion and decision-making.

To support the effective activities of the BOD, the BOD Secretariat was established as an internal support organ and performs tasks such as legal review and response related to the agenda of the BOD, report to Independent Directors on management status, and support for requests necessary for the performance of the duties of Independent Directors

Specifically, they hold briefings prior to the BOD meeting so that important issues can be thoroughly reviewed, and new Independent Directors are actively supported to quickly adapt themselves to the company's corporate culture centered on the BOD through internal and external training.

Department (Team) Name	Employees	Title	Main works
Board Secretariat	3	1 managing director and 2 managers	<ul style="list-style-type: none"> Preliminary explanation of BOD agenda to Independent Directors To take care of Independent Directors' requests when performing their duties

In addition, the majority of BOD consists of four Independent Directors, and in the BOD committee, all members of the Audit Committee are Independent Directors, and the Independent Director Candidate Recommendation Committee, ESG committee, and Internal transaction committee consist of all Independent Directors except 1 Executive Director or 1 Non-executive Director, whose Chairmen are all Independent Directors so that they could function independently from management and controlling shareholders.

(Subprinciple 4-②)
BOD shall consist of competent persons with expertise and responsibility in various fields in knowledge and experience so as to practically contribute to corporate management.

A. Board of Directors

(i) Whether corporate policies are in place to secure the professionalism, responsibility, and diversity of BOD (e.g., female directors) and the specific status of each member of BOD

Reflecting the 'diversity principle' in the composition of BOD, which prevents it from having a specific common background or representing a specific interest, it consists of people with diverse expertise in actual operation so that BOD is not concentrated on a specific background and occupational group. In 2021, Ms. Soo Jin Kang was appointed as a new Independent Director to further diversify the composition of BOD in terms of age and gender. As industry experts, finance/accounting experts, administrative experts, and legal experts, our Independent Directors conduct substantial deliberation of the agenda and effective monitoring of the management's business execution based on their diverse human backgrounds and expertise.

Our executive directors and non-executive directors have produced meaningful results thanks to their outstanding insights, as they have played the role of Head, business unit or accounting unit. Independent Director Yong Ho Baek, who served as a member of the Fair Trade Committee and the Blue House Policy Office Director, and is equipped with a macroscopic view of the overall industry and economy, was reappointed in 2020 due to his outstanding performance. Independent Director Sang Goo Lee has expertise in artificial intelligence and software and was reappointed in 2022 as he is expected to be able to properly perform his role as an advisor for LG Electronics' future business preparation. Independent Director Soo Jin Kang was appointed in 2021 as she was expected to be able to make decisions and give advice necessary for the Company's sustainable growth based on her experience as a prosecutor, lawyer, Fair Trade Commissioner, and scholar along with knowledge in corporate law, capital market law, and criminal law. Choong Yuel Yoo, an accounting expert with expertise in the ESG field, was newly appointed in 2022

because he is expected to play an appropriate role in the ESG field, which has recently become a hot topic in corporate management, such as corporate governance.

※ Major experience by director

Position	Name	Major Careers
Executive Director	Joo Wan Cho	Formerly Representative of North America Regional, LG Electronics
		Formerly Vice President, LG Electronics CSO
		Currently CEO and President, LG Electronics
	Doo Yong Bae	Formerly Vice President, European Business Management, LG Electronics
		Formerly Vice President, Tax and Trade Group, LG Electronics
		Currently CEO and CFO, Vice President, LG Electronics
Non-Independent Non-Executive Director	Bong Seok Kwon	Formerly President and Head, MC Business Division and Head, HE Business Division, LG Electronics
		Formerly CEO, LG Electronics
		Currently Vice Chairman, Chief Strategy Officer, LG Co., Ltd.
Independent Director	Yong Ho Baek	Formerly Chairman of the Fair Trade Commission
		Formerly Professor, Graduate School of Policy Science, Ewha Womans University
		Currently Professor Emeritus, Ewha Womans University
	Sang Goo Lee	Formerly Head, Information Technology Division, Seoul National University
		Currently Professor, Department of Computer Science and Engineering, Seoul National University
		Currently Independent Director, SK Gas
	Soo Jin Kang	Formerly Prosecutor, Seoul/Suwon/Daejeon District Prosecutor's Office
		Formerly Litigation Officer, Fair Trade Commission
		Currently Professor, Law School, Korea University
	Choong Yuel Yoo	Currently Independent Director/Audit Committee, Heungkuk Fire & Marine Insurance
		Currently Chairman of the Disclosure Improvement Expert Committee, Korea Accounting Standards Institute
		Currently Associate Professor, Graduate School of Finance, KAIST

(ii) [Table 4-②-1] Appointment and change of Directors - from the beginning of the year immediately preceding the period subject to disclosure to the submission date of this document

Position	Name	First date of Appointment	Term of Office Expiration (planned) Date	Date of Change	Reason for Change ¹⁾	Currently In Office
Executive Director	Joo Wan Cho	2022. 1. 7.	At the conclusion of the regular General Shareholders' Meeting in 2025	2022. 1. 7.	New appointment	Incumbent
	Doo Yong Bae	2020. 3. 26.	At the conclusion of the regular General Shareholders' Meeting in 2024	2021. 3. 24.	Re-appointment	Incumbent
	Bong Seok Kwon	2020. 3. 26.	At the conclusion of the regular General Shareholders' Meeting in 2023	2021. 11. 30.	Resignation	Retired
	Seong Jin Cho	2016. 3. 18.	At the conclusion of the regular General Shareholders' Meeting in 2021	2020. 3. 26.	Resignation	Retired
	Do Hyeon Jeong	2008. 3. 14.	At the conclusion of the regular General Shareholders' Meeting in 2022	2020. 3. 26.	Resignation	Retired
Independent Director	Yong Ho Baek	2017. 3. 17.	At the conclusion of the regular General Shareholders' Meeting in 2023	2020. 3. 26.	Re-appointment	Incumbent
	Sang Goo Lee	2019. 3. 15.	At the conclusion of the regular General Shareholders' Meeting in 2025	2022. 3. 24.	Re-appointment	Incumbent

	Soo Jin Kang	2021. 3. 24.	At the conclusion of the regular General Shareholders' Meeting in 2024	2021. 3. 24.	New appointment	Incumbent
	Choong Yuel Yoo	2022. 3. 24.	At the conclusion of the regular General Shareholders' Meeting in 2025	2022. 3. 24.	New appointment	Incumbent
	Dae Hyung Kim	2016. 3. 18.	At the conclusion of the regular General Shareholders' Meeting in 2021	2022. 3. 24.	Expiration	Retired
	Joon Geun Choi	2015. 3. 19.	At the conclusion of the regular General Shareholders' Meeting in 2021	2021. 3. 24.	Expiration	Retired
Non-Independent Non-Executive Director	Bong Seok Kwon	2020. 3. 26.	At the conclusion of the regular General Shareholders' Meeting in 2025	2022. 1. 7.	Re-appointment	Incumbent
	Young Soo Kwon	2019. 3. 15.	At the conclusion of the regular General Shareholders' Meeting in 2022	2021. 11. 1.	Resignation	Retired

1) In the field of reason for change, select from separate and describe resignation, dismissal, expiration of term, new appointment, reappointment, etc.

B. Composition of BOD Members and their competitiveness

The Company's BOD is composed of industry experts, finance/accounting experts, administrative experts, and legal experts who, based on various human backgrounds and expertise, the Company is conducting substantial deliberation of the agenda of BOD and effective monitoring of the management's business execution.

(Subprinciple 4-③)

Fairness and independence must be ensured in the process of recommendation and appointment of director candidates.

A. Establishment/Operation of Director Candidate Recommendation Committee

The Company does not go through a separate committee in appointing Internal Directors, but after sufficient discussion at BOD, the candidates for Internal Directors are selected and then elected at General Shareholders' Meeting.

In the appointment of Independent Directors, in order to secure fairness and independence, professionalism, etc., Directors are finally elected at the General Shareholders' Meeting after undergoing a tight review by the Independent Director Candidate Recommendation Committee on their suitability to perform their duties. During this disclosure period, the Independent Director Candidate Recommendation Committee have been held two times, and in February 2022, it recommended the reappointment of Independent Director Sang Goo Lee and the new appointment of Candidate Choong Yuel Yoo.

For your reference, as of the report submission date, the Independent Director Candidate Recommendation Committee consists of Independent Director Sang Goo Lee(Chairman), Independent Director Soo Jin Kang, and Non-Independent Non-Executive Director Bong Seok Kwon.

B. Whether the shareholders are provided with sufficient information about their nominations for directors

(i) [Table 4-③-1] Details of information provided on director candidates at the General Shareholders' Meeting - from the beginning of the year subject to disclosure to the submission date of this document

In order to provide detailed information on director candidates and secure sufficient time for review, the Company discloses information on the appointment of directors up to three weeks before the General Shareholders Meeting and provides the information to shareholders.

Date of information	Date of Meeting	Director Candidate		Information provided	Note
		Position	Name		
2021. 3. 2. (22 days before the meeting)	2021. 3. 24.	inside	Doo Yong Bae	1. Candidate's name, date of birth, whether a candidate for Independent Director, whether a director who is a member of Audit Committee is separately elected, relationship with the largest shareholder, and recommender 2. Candidate's main occupation, biography, and transaction details for the past 3 years with the Company 3. Whether the candidate has overdue tax or the management of an insolvent company or is disqualified by relevant legal regulations 4. Candidate's job performance plan (Independent Director) 5. Reasons for recommendation by BOD for the candidate	-
		Independent	Soo Jin Kang		
2021. 12. 16. (22 days before the meeting)	2022. 1. 7.	Inside	Bong Seok Kwon		
			Joo Wan Cho		
2022. 3. 2. (22 days before the meeting)	2022. 3. 24.	Independent	Sang Goo Lee		
			Choong Yuel Yoo		

(ii) Whether the details of past BOD activities are sufficiently provided for case of reappointment- director candidates (including Executive Directors)

The past BOD activities of the director candidates can be checked through the quarterly business report, and their activities for the past three years can also be checked on the IR menu on our website. Other than the above channels, the attendance details of Independent Directors and other non-executive directors among the re-elected directors were disclosed in the notice to convene General Shareholders' Meeting. In particular, for the case of Independent Directors, sufficient information is provided regarding the attendance rate of BOD, the exercise of voting rights and the results thereof, and the activities in Committees under BOD.

C. Whether the concentrated voting system is adopted

Although the Company has not adopted the concentrated voting system, we guarantee the right of minority shareholders to recommend director candidates in accordance with the Commercial Act. However, in the past 3 years, there has been no recommendation for a director candidate by minority shareholders

D. Fairness and independence of the director selection process

The Company has established the Independent Director Candidate Recommendation Committee and provides shareholders with sufficient information on director candidates in advance allowing an appropriate period, thus ensuring fairness and independence in the process of recommending and appointing director candidates.

(Subprinciple 4-④)

Any person responsible for damage to corporate value or infringement of shareholders' rights and interests shall not be appointed as an executive.

A. Executives (including unregistered executives)

As of the date of submission of the report, there are a total of 299 executives including unregistered executives, and they are shown in the table below.

[Table 4-④-1] Executives as of the date of report submission (including unregistered Executives)

Name	Gender	Position	Whether registered	Full/Part	Responsibilities
Cho Joo Wan	Male	CEO	Registered	Full-time	Representative Director, CEO
Bae Doo Yong	Male	Vice President	Registered	Full-time	Representative Director, CFO
Kwon Bong Seok	Male	Vice Chairman	Registered	Part-time	Chairman of the Board (Non-Independent Non-Executive Director)
Kang Soo Jin	Female	Independent Director	Registered	Part-time	Chairman of Internal transaction committee
Yoo Choong Yuel	Male	Independent Director	Registered	Part-time	Chairman of the Audit Committee
Baek Yong Ho	Male	Independent Director	Registered	Part-time	Chairman of ESG Committee
Lee Sang Goo	Male	Independent Director	Registered	Part-time	Chairman of Independent Director Candidate Recommendation Chairperson
Park Il-Pyeong	Male	CEO	Unregistered	Full-time	CEO of Science Park
Lee Sang-Gyu	Male	CEO	Unregistered	Full-time	Head, Domestic Sales
Kim Byung Hoon	Male	Vice President	Unregistered	Full-time	CTO
Ryu Jae Cheol	Male	Vice President	Unregistered	Full-time	Head, H&A Division
Park Hyeong See	Male	Vice President	Unregistered	Full-time	Head, HE Division
Baek Seung Tae	Male	Vice President	Unregistered	Full-time	Head, Living Appliance Unit
Oh Se Gi	Male	Vice President	Unregistered	Full-time	Head, H&A Research Center
Yoo Won	Male	Vice President	Unregistered	Full-time	Head, Public Relations/External Cooperation Center
Yoon Tae Bong	Male	Vice President	Unregistered	Full-time	Representative, LG North America
Lee Sam Soo	Male	Vice President	Unregistered	Full-time	CDO
Lee Jae Seong	Male	Vice President	Unregistered	Full-time	Head, Air Solutions Division
Lee Jae Ho	Male	Vice President	Unregistered	Full-time	Head, Rental Caring Center
Jang Ik Hwan	Male	Vice President	Unregistered	Full-time	Head, BS Division
Jeong Dae Hwa	Male	Vice President	Unregistered	Full-time	President of Production Technology
Jeong Soo Hwa	Male	Vice President	Unregistered	Full-time	Head, Equipment Technology Center
Jeong Yeon Chae	Male	Vice President	Unregistered	Full-time	Head, Customer Value Innovation Division
Kang David	Male	Executive Officer	Unregistered	Full-time	Digital Commerce/Marketing Solution Manager
Kwak Do Young	Male	Executive Officer	Unregistered	Full-time	Head, H&A Overseas Sales Group
Kim Dong Wook	Male	Executive Officer	Unregistered	Full-time	Head, Platform Business Center
Kim Byung Yeol	Male	Executive Officer	Unregistered	Full-time	Head, Electronic Production Technology Center
Kim Sang Yong	Male	Executive Officer	Unregistered	Full-time	U.S. Subsidiary

Kim Young Rak	Male	Executive Officer	Unregistered	Full-time	Head, LG India
Kim Young Soo	Male	Executive Officer	Unregistered	Full-time	Head, DTI Research Center
Kim Won Beom	Male	Executive Officer	Unregistered	Full-time	CHO
Kim Jeong Tae	Male	Executive Officer	Unregistered	Full-time	Head, Korea B2C Group
Kim Jong Pil	Male	Executive Officer	Unregistered	Full-time	Head, Quality Management Center
Nam Ho Jun	Male	Executive Officer	Unregistered	Full-time	President of Research Center
Park In Seong	Male	Executive Officer	Unregistered	Full-time	Manager, VS SW Development
Park Pyeong Gu	Male	Executive Officer	Unregistered	Full-time	Head, Safety Environment Group
Park Hee Wook	Male	Executive Officer	Unregistered	Full-time	Manager, H&A CX
Baek Ki Moon	Male	Executive Officer	Unregistered	Full-time	Manager, ID Business
Seo Young Jae	Male	Executive Officer	Unregistered	Full-time	Manager, IT business
Shin Seok Hong	Male	Executive Officer	Unregistered	Full-time	Manager, HE Digital Marketing
Uhm Jae Woong	Male	Executive Officer	Unregistered	Full-time	Manager, Strategic Purchasing
Oh Se Cheon	Male	Executive Officer	Unregistered	Full-time	Manager, Public Relations
Wang Cheol Min	Male	Executive Officer	Unregistered	Full-time	Head, Purchasing/SCM Management Center
Woo Jong Jin	Male	Executive Officer	Unregistered	Full-time	President, BS Research Center
Yoo Byeong Heon	Male	Executive Officer	Unregistered	Full-time	Head, Righteous Management Center
Yoo Seong Joon	Male	Executive Officer	Unregistered	Full-time	Manager, Labor-Management Relations
Yoon Dae Sik	Male	Executive Officer	Unregistered	Full-time	Manager, External Cooperation
Eun Seok Hyeon	Male	Executive Officer	Unregistered	Full-time	Head, VS Division
Lee Dong Seon	Male	Executive Officer	Unregistered	Full-time	Head, LG China
Lee Sang Yong	Male	Executive Officer	Unregistered	Full-time	Head, B2B Advanced Technology Center
Lee Sang Woo	Male	Executive Officer	Unregistered	Full-time	Head, TV Business Operation Center
Lee Seok Woo	Male	Executive Officer	Unregistered	Full-time	Head, Innovation Center, North America
Lee Seung Cheol	Male	Executive Officer	Unregistered	Full-time	Head, Legal Affairs Group
Lee Il Hwan	Male	Executive Officer	Unregistered	Full-time	Representative, LG Central Asia
Lee Jae Hyeon	Male	Executive Officer	Unregistered	Full-time	Manager SAC Division
Lee Jeong Seok	Male	Executive Officer	Unregistered	Full-time	Head, Global Marketing Center
Lee Jeong Soo	Male	Executive Officer	Unregistered	Full-time	Head, Material Technology Center
Lee Cheon Guk	Male	Executive Officer	Unregistered	Full-time	Representative of LG Europe
Lee Cheol Bae	Male	Executive Officer	Unregistered	Full-time	Head, Design Management Center
Lee Cheol Hoon	Male	Executive Officer	Unregistered	Full-time	Public Relations/External Cooperation Center
Lee Choong Hwan	Male	Executive Officer	Unregistered	Full-time	Representative, LG Asia
Lee Hyeon Wook	Male	Executive Officer	Unregistered	Full-time	Head, Kitchen Appliance Unit
Yim Byeong Dae	Male	Executive Officer	Unregistered	Full-time	U.S. Subsidiary
Yim Jong Rak	Male	Executive Officer	Unregistered	Full-time	President, VS Research Center
Jang Moon Seok	Male	Executive Officer	Unregistered	Full-time	Head, Software Center
Jang Jin Hyeok	Male	Executive Officer	Unregistered	Full-time	Head, Korea Marketing Communication Group
Jeong Gyu Hwang	Male	Executive Officer	Unregistered	Full-time	Representative, Central/South American Region
Jeong Jae Cheol	Male	Executive Officer	Unregistered	Full-time	Manager, TV Equipment/LCM Development

Jo Byeong Ha	Male	Executive Officer	Unregistered	Full-time	Manager, HE Platform Unit
Jo Hwi Jae	Male	Executive Officer	Unregistered	Full-time	Head, Patent Center
Jin Shim Won	Male	Executive Officer	Unregistered	Full-time	President, Air Solution Research Center
Ha Jin Ho	Male	Executive Officer	Unregistered	Full-time	Manager, Korea Sales Management
Heo Jae Cheol	Male	Executive Officer	Unregistered	Full-time	Head, Korea B2B Group
Hwang Seong Geol	Male	Executive Officer	Unregistered	Full-time	Head, CX Lab
Kim Young Soo	Male	Senior Researcher (Executive Officer)	Unregistered	Full-time	H&A Research Center
Andrew Mackay	Male	Managing Officer	Unregistered	Full-time	President, LG Nordic
Jaime de Jaraiz	Male	Managing Officer	Unregistered	Full-time	President, LG Iberia
Zhongxun Sun	Male	Managing Officer	Unregistered	Full-time	Manager, China B2C
Kang Gil Sung	Male	Managing Officer	Unregistered	Full-time	Manager, Tax Affairs
Kang Dong Joon	Male	Managing Officer	Unregistered	Full-time	Air Solution Division
Kang Seok Pan	Male	Managing Officer	Unregistered	Full-time	HE Research Center
Kang Seung Won	Male	Managing Officer	Unregistered	Full-time	Manager, Business Management in Russia
Koo Ji Young	Female	Managing Officer	Unregistered	Full-time	Manager, MI, Global Marketing Center
Kwon Soon Il	Male	Managing Officer	Unregistered	Full-time	Manager, H&A Safety Environment/Support
Kwon Hyeok Jin	Female	Managing Officer	Unregistered	Full-time	President, LSR Research Center
Kim Geon Woo	Male	Managing Officer	Unregistered	Full-time	President, Cloud Platform Research
Kim Geon Wook	Male	Managing Officer	Unregistered	Full-time	Head, iLab
Kim Gyeong Nam	Male	Managing Officer	Unregistered	Full-time	Manager, Refrigerator Business
Kim Gi Yeong	Male	Managing Officer	Unregistered	Full-time	Software Center
Kim Nam Soo	Male	Managing Officer	Unregistered	Full-time	Manager, Management in Central and South America
Kim Dong Won	Male	Managing Officer	Unregistered	Full-time	President, Living Appliance Research Center
Kim Dong Pil	Male	Managing Officer	Unregistered	Full-time	Manager, B2B Asia
Kim Myeong Soo	Male	Managing Officer	Unregistered	Full-time	Manager, Water Care
Kim Myeong Wook	Male	Managing Officer	Unregistered	Full-time	IT Division
Kim Min Soo	Male	Managing Officer	Unregistered	Full-time	Manager, Technology Strategy in Science Park
Kim Bong Seok	Male	Managing Officer	Unregistered	Full-time	Manager, H&A SQE
Kim Sa Nyeong	Male	Managing Officer	Unregistered	Full-time	President, LG Kenya
Kim Sang Ryeol	Male	Managing Officer	Unregistered	Full-time	Manager, Development of Battery Equipment
Kim Seok Gyu	Male	Managing Officer	Unregistered	Full-time	President, Advanced Production Technology Research Center
Kim Seok Gi	Male	Managing Officer	Unregistered	Full-time	Manager, Energy Business
Kim Seon Hyeong	Male	Managing Officer	Unregistered	Full-time	Manager, Korea HE Marketing
Kim Seong Jae	Male	Managing Officer	Unregistered	Full-time	Representative, LG Philippines
Kim Seong Ho	Male	Managing Officer	Unregistered	Full-time	Manager, BS Marketing
Kim Seung Jong	Male	Managing Officer	Unregistered	Full-time	VS Research Center
Kim Yang Soon	Male	Managing Officer	Unregistered	Full-time	Manager, Parts Solution Division
Kim Young Soo	Male	Managing Officer	Unregistered	Full-time	Manager, Washing Machine Business
Kim Yong Guk	Male	Managing Officer	Unregistered	Full-time	Legal Affairs

Kim Yong Seok	Male	Managing Officer	Unregistered	Full-time	Manager, Management Strategy
Kim Yong Jin	Male	Managing Officer	Unregistered	Full-time	Manager, Electronic Production Technology
Kim Woo Seop	Male	Managing Officer	Unregistered	Full-time	Public Relations/External Cooperation
Kim Woon Tae	Male	Managing Officer	Unregistered	Full-time	Manager, Production in Vietnam
Kim Eui Do	Male	Managing Officer	Unregistered	Full-time	President, LG Kazakhstan
Kim Yi Gwon	Male	Managing Officer	Unregistered	Full-time	Manager, H&A Management
Kim Jae Seung	Male	Managing Officer	Unregistered	Full-time	Representative, LG Canada
Kim Jae Il	Male	Managing Officer	Unregistered	Full-time	Representative, Pune Production Corporation
Kim Jong Ho	Male	Managing Officer	Unregistered	Full-time	President, LG Chile
Kim Jin Gyeong	Male	Managing Officer	Unregistered	Full-time	Head, SIC Center
Kim Jin Gyu	Male	Managing Officer	Unregistered	Full-time	Manager, ID LED Business
Kim Chang Beom	Male	Managing Officer	Unregistered	Full-time	Manager, Air Solution Control Research
Kim Cheol	Male	Managing Officer	Unregistered	Full-time	Manager, Parts Solution Production
Kim Tae Nyeon	Male	Managing Officer	Unregistered	Full-time	Manager, HE Production
Kim Tae Wan	Male	Managing Officer	Unregistered	Full-time	Manager, Production of Living Appliance
Kim Tae Hoon	Male	Managing Officer	Unregistered	Full-time	Representative, LG Egypt
Kim Hak Hyeon	Male	Managing Officer	Unregistered	Full-time	Subsidiary in India
Kim Hyeok Gi	Male	Managing Officer	Unregistered	Full-time	Manager, IT Overseas Sales
Kim Hyeong Soo	Male	Managing Officer	Unregistered	Full-time	Representative, LG Western Europe
Kim Hyeong Tae	Male	Managing Officer	Unregistered	Full-time	HE Management Strategy
Kim Hyo Eun	Female	Managing Officer	Unregistered	Full-time	Manager, Brand Management
Nam Sung Woo	Male	Managing Officer	Unregistered	Full-time	Representative, LG Vietnam
Noh Gyu Chan	Male	Managing Officer	Unregistered	Full-time	Manager, BS Robot Business
Noh Do Yeop	Male	Managing Officer	Unregistered	Full-time	Manager, Human Resources
Noh Sook Hee	Female	Managing Officer	Unregistered	Full-time	Manager, H&A Brand Communication
Noh Young Nam	Male	Managing Officer	Unregistered	Full-time	Representative, LG Russia
Noh Young Ho	Male	Managing Officer	Unregistered	Full-time	U.S. Subsidiary
Noh Tae Young	Male	Managing Officer	Unregistered	Full-time	Manager, Parts Solution R&D
Ryu Seung Ho	Male	Managing Officer	Unregistered	Full-time	Manager, ID Development
Min Dong Seon	Male	Managing Officer	Unregistered	Full-time	Manager, BS North American Business
Min Hong Gi	Male	Managing Officer	Unregistered	Full-time	Manager, VS Business Strategy
Park Gyeong Ah	Female	Managing Officer	Unregistered	Full-time	Manager, Brand Communication in Korea
Park Geun Jik	Male	Managing Officer	Unregistered	Full-time	Representative, Cibitung Production Corporation
Park Nae Won	Male	Managing Officer	Unregistered	Full-time	Manager, Strategic Distribution in Korea
Park Sang Hyun	Male	Managing Officer	Unregistered	Full-time	Representative, U.S. Service Corporation
Park Sang Ho	Male	Managing Officer	Unregistered	Full-time	Global Management Group
Park Yeong Eun	Male	Managing Officer	Unregistered	Full-time	Manager, Overseas Customer Value Innovation
Park Jae Seong	Male	Managing Officer	Unregistered	Full-time	Manager, Korea Strategy in Metropolitan Area
Park Jeong Won	Male	Managing Officer	Unregistered	Full-time	Representative, Monterrey Production Corporation
Park Jong Seon	Male	Managing Officer	Unregistered	Full-time	VS Lab

Park Jong Won	Male	Managing Officer	Unregistered	Full-time	Manager, H&A Development Quality
Park Joon Eun	Male	Managing Officer	Unregistered	Full-time	VS Lab
Park Choong Hyeon	Male	Managing Officer	Unregistered	Full-time	Manager, BS Management
Park Tae In	Male	Managing Officer	Unregistered	Full-time	H&A Division
Park Hyung Woo	Male	Managing Officer	Unregistered	Full-time	Manager, AV Business
Ban Byeong Seon	Male	Managing Officer	Unregistered	Full-time	Manager, Business Management in Europe
Bae Jeong Hyeon	Male	Managing Officer	Unregistered	Full-time	Representative, Tianjin Production Corporation
Baek Gwan Hyeon	Male	Managing Officer	Unregistered	Full-time	Representative, LG Brazil
Baek Seon Pil	Male	Managing Officer	Unregistered	Full-time	Manager, TV CX
Baek Seung Min	Male	Managing Officer	Unregistered	Full-time	President, Robot Advancement Research Center
Baek Chan	Male	Managing Officer	Unregistered	Full-time	Representative, VS Vietnam Production Corporation
Baek Tae Gweon	Male	Managing Officer	Unregistered	Full-time	Representative, LG Maghreb
Byeon Hyo Sik	Male	Managing Officer	Unregistered	Full-time	Manager, Kitchen Appliance Production
Seo Young Moo	Male	Managing Officer	Unregistered	Full-time	Representative, Manaus Production Corporation
Seo Jeong Won	Male	Managing Officer	Unregistered	Full-time	Manager, Business Innovation
Seo Heung Gyu	Male	Managing Officer	Unregistered	Full-time	Manager, Biz. Incubation
Son Dae Gi	Male	Managing Officer	Unregistered	Full-time	Manager, Korea B2C Specialty Distribution
Son Chang Woo	Male	Managing Officer	Unregistered	Full-time	Representative, Tennessee Production Corporation
Son Tae Ik	Male	Managing Officer	Unregistered	Full-time	Manager, Appliance Business in Central Asia
Song Gye Yeong	Male	Managing Officer	Unregistered	Full-time	President, Kitchen Appliance Research Center
Song Seong Won	Male	Managing Officer	Unregistered	Full-time	Representative, LG Mexico
Song Si Yong	Male	Managing Officer	Unregistered	Full-time	Manager, Production System Solution
Song Ik Hwan	Male	Managing Officer	Unregistered	Full-time	Manager, LG Taiwan
Song Joon Myeong	Male	Managing Officer	Unregistered	Full-time	Manager H&A Management Strategy
Song Chan Gyu	Male	Managing Officer	Unregistered	Full-time	ID Division
Shin Dong Hoon	Male	Managing Officer	Unregistered	Full-time	Manager, Management in Asia
Shin Jeong Eun	Female	Managing Officer	Unregistered	Full-time	B2B Advanced Technology Center
Shin Hyun Jae	Male	Managing Officer	Unregistered	Full-time	Manager, Kitchen Appliance Control Research
Shin Hwa Seok	Male	Managing Officer	Unregistered	Full-time	Manager, Appliance Business in Europe/CIS
Shin Hyo Sik	Male	Managing Officer	Unregistered	Full-time	IT Division
Sim Sang Bo	Male	Managing Officer	Unregistered	Full-time	Manager, IR
Ahn Gyeong Mo	Male	Managing Officer	Unregistered	Full-time	President, UX Research Center
Ahn Deuk Soo	Male	Managing Officer	Unregistered	Full-time	Manager, TV Asia Sales
Ahn Hyeok Seong	Male	Managing Officer	Unregistered	Full-time	Manager, AS in North America
Yang Jeong Hyu	Male	Managing Officer	Unregistered	Full-time	President, SoC-based Technology Research Center
Yang Hwi Goo	Male	Managing Officer	Unregistered	Full-time	Manager, Inspection Technology Development
Eom Wi Sang	Male	Managing Officer	Unregistered	Full-time	President, Software Engineering Research Center
Yeo In Gwan	Male	Managing Officer	Unregistered	Full-time	Manager, SW Expert
Yeo Chang Wook	Male	Managing Officer	Unregistered	Full-time	Manager, B2B in Latin America

Yeom Jang Seon	Male	Managing Officer	Unregistered	Full-time	Manager, H&A Platform Business
Oh Sang Jin	Male	Managing Officer	Unregistered	Full-time	President, Product Quality Research Center
Oh Seong Hoon	Male	Managing Officer	Unregistered	Full-time	Quality Management Center
Oh Seung Jin	Male	Managing Officer	Unregistered	Full-time	Manager, Strategy in Korea
Oh Hae Jin	Male	Managing Officer	Unregistered	Full-time	VS Business Headquarters
Oh Hye Won	Female	Managing Officer	Unregistered	Full-time	Manager, HE Brand Communication
Woo Deok Gu	Male	Managing Officer	Unregistered	Full-time	Manager, VS Quality Management
Woo Ram Chan	Male	Managing Officer	Unregistered	Full-time	CSO Division
Won Jong Hwa	Male	Managing Officer	Unregistered	Full-time	Manager, ID Overseas Business
Yoo Si Mok	Male	Managing Officer	Unregistered	Full-time	Manager, HE module Purchase
Yoo Jae Seop	Male	Managing Officer	Unregistered	Full-time	Manager, Customer Value Innovation in Korea
Yoon Seong Il	Male	Managing Officer	Unregistered	Full-time	Manager, Kitchen Appliance Marketing in Korea
Yoon Jeong Seok	Male	Managing Officer	Unregistered	Full-time	VS Research Center
Lee Kang Won	Male	Managing Officer	Unregistered	Full-time	Manger, TV SW Development
Lee Dong Eon	Male	Managing Officer	Unregistered	Full-time	Manager, Air Solution in Central Asia/Asia
Lee Min	Male	Managing Officer	Unregistered	Full-time	Manager, TV Customer Experience Innovation
Lee Beom Seop	Male	Managing Officer	Unregistered	Full-time	Representative, LG UK
Lee Beom Cheol	Male	Managing Officer	Unregistered	Full-time	CSO Division
Lee Byeong Hoon	Male	Managing Officer	Unregistered	Full-time	Manager, Online Open Market in Korea
Lee Seok Soo	Male	Managing Officer	Unregistered	Full-time	Head, Mobile Technology Development Office
Lee Seok Soo	Male	Managing Officer	Unregistered	Full-time	SoC Solution PMO
Lee Seong Jin	Male	Managing Officer	Unregistered	Full-time	Manager, Planning/Support for Rental Caring
Lee Seong Ho	Male	Managing Officer	Unregistered	Full-time	Manager, Human Resource Development
Lee So Yeon	Female	Managing Officer	Unregistered	Full-time	HE Labs
Lee Seung Gyu	Male	Managing Officer	Unregistered	Full-time	President, Optical Research Center
Lee Seung Gi	Male	Managing Officer	Unregistered	Full-time	President, Manufacturing Innovation Center
Lee Seung Cheol	Male	Managing Officer	Unregistered	Full-time	Manager, Appliance Sales in Asia
Lee Yong Chan	Male	Managing Officer	Unregistered	Full-time	Manager, Module Technology Development for KITECH
Lee Won Cheol	Male	Managing Officer	Unregistered	Full-time	Manager, Business Improvement
Lee Yun Seok	Male	Managing Officer	Unregistered	Full-time	Manager, HE Sales in North America
Le Jae Seung	Male	Managing Officer	Unregistered	Full-time	Manager, H&A Purchase
Lee Jeong Hee	Male	Managing Officer	Unregistered	Full-time	Manager, HE Business Management
Lee Jong Ho	Male	Managing Officer	Unregistered	Full-time	Manager, RAC Business
Lee Joon Seong	Male	Managing Officer	Unregistered	Full-time	ICT Technology Center
Lee Joon Haeng	Male	Managing Officer	Unregistered	Full-time	Manager, ID CX
Lee Chun Taek	Male	Managing Officer	Unregistered	Full-time	Manager, H&A Global Production
Lee Choong Seop	Male	Managing Officer	Unregistered	Full-time	Manager, M&A Affairs
Lee Tae Jin	Male	Managing Officer	Unregistered	Full-time	President, LG Indonesia
Lee Han Wook	Male	Managing Officer	Unregistered	Full-time	VS Research Center
Lee Hyang Eun	Female	Managing Officer	Unregistered	Full-time	Manager, H&A Customer Experience Innovation

Lee Hyeon Gyu	Male	Managing Officer	Unregistered	Full-time	Manager, Finance Affairs
Lee Hyeon Jin	Male	Managing Officer	Unregistered	Full-time	Representative, Noida Production Corporation
Lee Hyeon Cheol	Male	Managing Officer	Unregistered	Full-time	CTO, Artificial Intelligence Research Center
Lee Hyeong Il	Male	Managing Officer	Unregistered	Full-time	Manager, TV Product Development
Yim Dae Jin	Male	Managing Officer	Unregistered	Full-time	BS Research Center
Yim Myeong Joon	Male	Managing Officer	Unregistered	Full-time	Korea B2C Strategic Area Manager
Yim Byeong Rok	Male	Managing Officer	Unregistered	Full-time	affiliated with the legal group
Yim Sang Moo	Male	Managing Officer	Unregistered	Full-time	Head, Australia
Yim Jeong Soo	Male	Managing Officer	Unregistered	Full-time	Manager, Korea Strategy in Metropolitan Area
Jang Byeong Nyeong	Male	Managing Officer	Unregistered	Full-time	ZKW CFO
Jang Bo Yeong	Male	Managing Officer	Unregistered	Full-time	President, H&A DPI Research Center
Jang Seok Jin	Male	Managing Officer	Unregistered	Full-time	Director of Smart Mobility Research Center
Jang Seok Ho	Male	Managing Officer	Unregistered	Full-time	Manager, IT Development
Jang Jeong Hoon	Male	Managing Officer	Unregistered	Full-time	Public Relations
Jang Jin Ho	Male	Managing Officer	Unregistered	Full-time	Manager, Patent Affairs
Jang Cha Gyu	Male	Managing Officer	Unregistered	Full-time	Appliance North America Sales Manager
Jeon Bong Hwan	Male	Managing Officer	Unregistered	Full-time	Representative, Mexicali Production Corporation
Jeon Hong Geol	Male	Managing Officer	Unregistered	Full-time	VS Research Center
Jeon Hong Ju	Male	Managing Officer	Unregistered	Full-time	Representative, LG Gulf
Jeong Dae Hee	Male	Managing Officer	Unregistered	Full-time	Kitchen Appliance Division
Jeong Byeong Ok	Male	Managing Officer	Unregistered	Full-time	Representative, Mlawa Production Corporation
Jeong Seong Han	Male	Managing Officer	Unregistered	Full-time	Representative, LG Thailand
Jeong Soon Ho	Male	Managing Officer	Unregistered	Full-time	Manager, H&A Digital Commerce
Jeong Yeong Hak	Male	Managing Officer	Unregistered	Full-time	Representative, LG Levant
Jeong Wook Joon	Male	Managing Officer	Unregistered	Full-time	President, H&A Design Research Center
Jeong Won Joon	Male	Managing Officer	Unregistered	Full-time	Manager, BS Management Strategy
Jeong In Sik	Male	Managing Officer	Unregistered	Full-time	Manager, Pyeongtaek Safety Environment/Support
Jeong Jae Woong	Male	Managing Officer	Unregistered	Full-time	Manager, Customer Value Innovation for Southern Korea
Jeong Jae Hoon	Male	Managing Officer	Unregistered	Full-time	Refrigerator Business
Jeong Jin Woo	Male	Managing Officer	Unregistered	Full-time	H&A Global Production
Jeong Pil Won	Male	Managing Officer	Unregistered	Full-time	Head, HE TV Overseas Sales
Jeong Hae Jin	Male	Managing Officer	Unregistered	Full-time	Manager, Production Planning
Jeong Ho Jung	Male	Managing Officer	Unregistered	Full-time	President, SW Research Center in India
Je Yeong Ho	Male	Managing Officer	Unregistered	Full-time	President, C&M Standards Research Center
Jo Seo Rin	Male	Managing Officer	Unregistered	Full-time	Manager, VS HR
Jo Seong Gu	Male	Managing Officer	Unregistered	Full-time	President, HE Design Research Center
Jo Seong Tae	Male	Managing Officer	Unregistered	Full-time	Manager, VS Sales in Korea
Jo Jeong Beom	Male	Managing Officer	Unregistered	Full-time	Manager, DX Strategy
Jo Jung Gweon	Male	Managing Officer	Unregistered	Full-time	Public Relations
Jo Hyeon Jin	Male	Managing Officer	Unregistered	Full-time	Manager, VS CX

Jo Hyeop	Male	Managing Officer	Unregistered	Full-time	Manager, Korea Commercial
Ji Hyeong Seop	Male	Managing Officer	Unregistered	Full-time	India subsidiary
Cha Hyun Seung	Male	Managing Officer	Unregistered	Full-time	AV Business
Choi Gyu Nam	Male	Managing Officer	Unregistered	Full-time	Manager, BS Solution
Choi Seong Bong	Male	Managing Officer	Unregistered	Full-time	Manager, Built-in/Cooking Business
Choi Seung Yoon	Male	Managing Officer	Unregistered	Full-time	Manager HE Purchase
Choi Yeo Hwan	Male	Managing Officer	Unregistered	Full-time	Manager, HR Sales in Korea
Choi Yun Ho	Male	Managing Officer	Unregistered	Full-time	President, Next-Generation Display Research Ctr.
Choi Jeong Woong	Male	Managing Officer	Unregistered	Full-time	Manager, Technology Strategy
Choi Jin Hak	Male	Managing Officer	Unregistered	Full-time	Representative, LG Turkey
Choi Hang Seok	Male	Managing Officer	Unregistered	Full-time	Manager, B2B Europe
Ha Geon Ho	Male	Managing Officer	Unregistered	Full-time	Manager, Vacuum Cleaner Business
Heo Soon Jae	Male	Managing Officer	Unregistered	Full-time	Manager, TV Sales in Central and South America
Heo Jeong Chan	Male	Managing Officer	Unregistered	Full-time	Manager, H&A SCM
Hong Seong Pyo	Male	Managing Officer	Unregistered	Full-time	President, Software Platform Research Center
Hong Seong Hyeok	Male	Managing Officer	Unregistered	Full-time	Manager, HE SCM
Hong Soon Yeol	Male	Managing Officer	Unregistered	Full-time	Manager, Air Care Business
Hong Ji Sam	Male	Managing Officer	Unregistered	Full-time	Manager, Korean Commercial – Tier 1
Hong Jin Gi	Male	Managing Officer	Unregistered	Full-time	Manager, Global Logistics
Hwang Sang Moon	Male	Managing Officer	Unregistered	Full-time	HE Research Center
Hwang Yong Soon	Male	Managing Officer	Unregistered	Full-time	Representative, LG France
Hwang Won Yong	Male	Managing Officer	Unregistered	Full-time	Manager, VS North America
Hwang Jae Woo	Male	Managing Officer	Unregistered	Full-time	Manager, Management in North America
Hwang Jong Ha	Male	Managing Officer	Unregistered	Full-time	H&A Research Center
Kang Yong Seok	Male	Senior Researcher (Managing Officer)	Unregistered	Full-time	SIC Center
Kim Yong Tae	Male	Senior Researcher (Managing Officer)	Unregistered	Full-time	H&A Platform Business
Yoon Yeong Woo	Male	Senior Researcher (Managing Officer)	Unregistered	Full-time	ICT Technology Center
Lee Byeong Cheol	Male	Senior Researcher (Managing Officer)	Unregistered	Full-time	H&A Research Center
Yim Hyo Jun	Male	Senior Researcher (Managing Officer)	Unregistered	Full-time	Software Center
Ji Seok Man	Male	Senior Researcher (Managing Officer)	Unregistered	Full-time	iLab
Cha Byeong Ho	Male	Senior Researcher (Managing Officer)	Unregistered	Full-time	VS Research Center
Kim Soo Yeon	Female	Senior Expert (Managing Officer)	Unregistered	Full-time	Design Management Center
Song Young Han	Male	Senior Expert (Managing Officer)	Unregistered	Full-time	Patent Center

B. Policy to prevent the election of any executive responsible for damages to corporate value or infringement of shareholders' rights

The Company elects the executives (including those non-registered) pursuant to its internal rules through BOD after a comprehensive review of business performance, competency/ professionalism, and growth potential. In particular, the Company keeps its strict policy to inspect the candidates in order to prevent the election of any person responsible for damage to corporate value or infringement of shareholders' rights and interests, violation of the principle of righteous management (ethically and normatively), issues arising from violations of laws or company rules, or problems out of quality or safety environment matters. In addition, in case any disciplinary decision of probation or more is made after the election by Disciplinary Committee subject to its regulations, their promotion or appointment for a position is prohibited for a certain period. The Company continues to supervise and manage our executives so that they keep their responsibilities as good managers.

For Independent Directors, the Independent Director Candidate Recommendation Committee recommends only those who meet the requirements of the relevant laws such as Articles 382 (3) and 542-8 (2) of the Commercial Act and the regulations of the Independent Director Recommendation Committee. Therefore, only those whose qualifications and competence have been verified are decided whether to elect or not at the general shareholders' meeting. In particular, Article 542-8 (2) 3 of the Commercial Act stipulates that a person who has been sentenced to imprisonment without forced labor or heavier punishment and two years have not elapsed since the execution or the exemption of such execution cannot become an Independent Director of a listed company, which removes the root cause for the possible appointment of a person for Independent Director who has taken criminal responsibility for damage to corporate value or infringement of shareholders' rights, such as misappropriation or negligence of duties.

C. Whether a person currently suspected of, or been sentenced to be guilty for, misappropriation or negligence of duties, or unfair transactions under the Capital Market Act has been appointed as an executive director

According to the internal regulations, any action to damage the company's reputation by being prosecuted or causing public criticism constitutes a major reason for disciplinary actions, which prevents such person who has committed those actions from promotion for a certain period. Thus, there has been no case where a person who has been convicted of misappropriation or negligence of duties in the past has been appointed as an executive.

D. Introduction of Executive Officer System

Although the Company has not adopted the executive officer system under Article 408-2 of the Commercial Act, we are pursuing the efficiency of comprehensive execution in decision-making, supervision and implementation capabilities through BOD and Representative Director. Therefore, the Company is not currently planning to introduce the system in the future.

(Core Principle 5) Responsibilities of Independent Directors

Independent Directors shall independently participate in important corporate management policy decisions and supervise and support the management as a member of BOD.

(Subprinciple 5-①)

Independent Directors should be away from a material interest in the Companies, and the Company should check whether they have any interest in the Company at the time of appointment.

A. Overview of the interests between Independent Directors and the Company

(i) [Table 5-①-1] Relations between the incumbent Non-executive Directors and the Company/affiliates as of the report submission date

Name	Independent Director's career at the affiliated companies		Transactions between the Company/affiliates and Independent Director (or any company in which the Independent Director is the largest shareholder)		Transactions between the Company/affiliates and any company for which Independent Director works as an executive/ employee	
	The Company	Affiliates	The Company	Affiliates	The Company	Affiliates
Yong Ho Baek	n/a	n/a	n/a	n/a	n/a	n/a
Sang Goo Lee	n/a	n/a	n/a	n/a	n/a	n/a
Soo Jin Kang	n/a	n/a	n/a	n/a	n/a	n/a
Choong Yuel Yoo	n/a	n/a	n/a	n/a	n/a	n/a

(ii) Transactions between the Company/affiliates and Independent Director (or any company in which the Independent Director is the largest shareholder) (in the past 3 years)

Not applicable.

(iii) Transactions between the Company/affiliates and any company for which Independent Director works as an executive/ employee

Not applicable.

(iv) The procedure for the Company to confirm above matters and related internal regulations, etc.

In order to confirm the above matters when appointing Independent Directors, the Company initially verifies the facts through interviews or surveys with candidates to verify the transaction details with the Company using the internal accounting system.

B. [Table 5-①-2] Years served by Incumbent Independent Directors and the reasons if exceeding 6 years (9 years if affiliates are included)

Name	The Company		Including affiliates	
	Years served	Reasons for exceeding 6 years	Years served	Reasons for exceeding 9 years
Yong Ho Baek	5 years 3 months	-	5 years 3 months	-
Sang Goo Lee	3 years 3 months	-	3 years 3 months	-
Soo Jin Kang	1 year 3 months	-	1 year 3 months	-
Choong Yuel Yoo	3 months	-	3 months	-

C. Whether the Independent Director has a material interest in the Company and the effort to avoid those persons who have such interests

In order to ensure that any Independent Director does not have a material interest in the Company when appointing, the relevant departments such as HR or legal affairs thoroughly screen the requirements and qualifications of the candidates (Articles 382 and 542-8 of Commercial Law, and Article 28-2 of Articles of Incorporation). According to them, candidates shall not fall under any disqualification under the Commercial Act, and must secure independence from the management through verification of private matters such as business relations or relatives, and must be able to secure practical circumstances to perform duties as Independent Director.

(Subprinciple 5-②)

Independent Directors must spend sufficient time and effort to faithfully perform their duties.

A. Execution of duties of Independent Directors

(i) Internal standards regarding the permission of Independent Directors to concurrently hold positions in other companies

In accordance with Article 34 of the Enforcement Decree of the Commercial Act, the Company allows its Independent Director to also hold one seat of other company as an independent director. There does not exist any other internal standard regarding this.

(ii) [Table 5- ② -1] The status of concurrent positions of Independent Directors of the Company as of the report submission date

Name (Audit Committee Member) ¹⁾	Date of first appointment	End of term	Present career	Concurrent position			
				Institution	Concurrent works	Tenure in the institution	Listing of the institution
Yong Ho Baek (Audit Committee Member)	2017. 3. 17.	At the end of regular GSM for 2023	Professor emeritus, Ewha Womans University	-	-	-	-
Sang Goo Lee (Audit Committee Member)	2019. 3. 15.	At the end of regular GSM for 2025	Professor, Department of Computer Science and Engineering, Seoul National University	SK Gas	Independent Director	2018. 3. 26. ~ present	Listed on KOSPI

Soo Jin Kang (Audit Committee Member)	2021. 3. 24.	At the end of regular GSM for 2024	Professor, Law School, Korea University	-	-	-	-
Choong Yuel Yoo (Audit Committee Member)	2022. 3. 24.	At the end of regular GSM for 2025	Professor, Management Engineering, KAIST	Heungkuk Fire	Independent Director (Audit Committee Member)	2018. 3. 23. ~ present	Listed on KOSPI

- 1) Name to be shown in case of a member of Audit Committee
- 2) Including non-commercial associations or foundations for the concurrent positions

B. Whether Independent Directors are spending sufficient time and effort to faithfully perform their duties

As described above, since Independent Directors of the Company are not allowed to concurrently hold posts in two or more companies other than the Company, they review and deliberate on agendas for the BOD or Audit Committee with sufficient effort and time to faithfully perform their duties.

(Subprinciple 5-③)

The Company shall provide sufficient information and resources necessary for Independent Directors to perform their duties.

A. Policies to support Independent Directors to perform duties, and their operation

(i) Procedures to provide Independent Directors with information and human/material resources, and how such provision is made

Directors are entitled to have support from the Secretariat of BOD at all times in accordance with the BOD Regulations, to have relevant employees or external personnel attend to state explanations or opinions on the agenda, and to seek the assistance of outside experts at the Company's expense.

For example, the Company gives orientation to support newly elected Independent Directors so that they may have a good grasp of the management status. Led by our BOD Secretariat, we conduct internal orientation in relation to the Company overview and the operation of BOD, along with external seminars on the roles and responsibilities of directors for new Independent Directors of LG affiliates. We held an internal orientation in March and an external seminar in April for Independent Director Choong Yuel Yoo, who was appointed in March 2022. After the orientation, the Company continues to provide data on the Company's management status and to report on major issues to enhance their understanding of our business, and provides them with regular opportunities to visit and inspect the domestic and overseas business sites in person for practical field experience. In March 2021, we visited our Changwon plant to check the status of safety and health management as well as to inspect operation issues.

In addition, since 2020, scraps of newspaper articles related to all LG affiliates and introductory materials related to market trends (business, products, services, etc.) have been sent to the Independent Directors on a regular basis so that they may promptly recognize and use the trends of the Company and LG affiliates along with market, and media articles as information. Please refer to [Table 5-③-1] below for explanations of agendas and meetings for Independent Directors prior to BOD Meetings.

(ii) Whether an exclusive department to respond to requests for information from Independent Directors exists

In accordance with Article 17 of the BOD Regulations, the Company has established BOD Secretariat to support the effective activities of BOD and Committees under BOD. The Secretariat consists of one executive level and two managers, performing tasks such as a prior explanation of the BOD agenda to Independent Directors and provision of support for the requests necessary for the performance of their duties.

In addition, pursuant to Article 22 of Audit Committee Regulations, the Audit Support Team, a department to support the independent Audit Committee was established to support the Committee such as reviewing audit reports, operating the Committee, and performing duties as directed by the Committee, as ESG Committee and Internal transaction committee are supported by ESG Office and Fair Trade Team.

(iii) [Table 5-③-1] Meetings held by Independent Directors only – from the beginning of the year subject to disclosure to the submission date of this document

Round	Regular / Extraordinary	Held on	Directors attended	Agenda	Remarks
			All Directors		
1	Regular	2021. 1. 26.	3/4	January BOD and Audit Committee Agenda	-
2	Regular	2021. 2. 23.	3/4	February BOD and Audit Committee Agenda	-
3	Regular	2021. 3. 22.	2/4	March Board Agenda	-
			1/4	March Board Agenda	Separate from new Independent Directors
4	Extraordinary	2021. 4. 2.	3/4	April Provisional BOD Agenda	-
5	Regular	2021. 4. 26.	3/4	April BOD and Audit Committee Agenda	-
6	Regular	2021. 7. 26.	3/4	July BOD and Audit Committee Agenda	-
7	Regular	2021. 10.25.	3/4	October BOD and Audit Committee Agenda	-
8	Regular	2021. 11.23.	3/4	November BOD and Audit Committee Agenda	-
1	Regular	2022. 1. 24.	3/4	January BOD and Audit Committee Agenda	-
2	Regular	2022. 2. 18.	3/4	February BOD and Audit Committee Agenda	-
3	Regular	2022. 3. 21.	1/4	March BOD and Audit Committee Agenda	Separate from new Independent Directors
		2022. 3. 22.	2/4	March BOD and Audit Committee Agenda	-
4	Regular	2022. 4. 26.	3/4	April BOD and Audit Committee Agenda	-

B. Whether sufficient information and resources have been provided to Independent Directors to perform their duties

As described above, the Company assists Independent Directors with sufficient information and resources to enable reasonable decision-making for the Company and shareholders' interests through sufficient provision of information and resources necessary to perform their duties such as support for earlier grasp of management status, domestic/overseas site tour, and prior explanations by the exclusive Secretariat.

(Core Principle 6) Evaluation of Independent Directors' Activities

In order to induce active performance of duties by Independent Directors, their activities should be evaluated fairly, and remuneration and reappointment decisions should be made based on such results.

(Subprinciple 6-①)

Evaluation of Independent Directors should be based on individual performance, and the results shall be reflected in the decision for reappointment.

A. Whether the evaluation of Independent Directors is based on individual performance, and whether such results are reflected in the reappointment

(i) Whether Independent Directors are evaluated, and measures to ensure fairness of such evaluation

Independent Directors are evaluated before their expiry of tenure for reappointment purposes, and in order to secure the fairness of the evaluation, we collect the opinions for each item of evaluation from internal directors. More specific details of the evaluation method are described in (ii).

(ii) Specific evaluation methods and related regulations, etc.

Specifically, HR departments and BOD's Secretariat comprehensively assesses their attendance rate, and whether they have made effective recommendations on the BOD agenda, whether they have proposed appropriate advice on major issues on the corporate management as industry experts, or have contributed to internal control of the company's financial risks, and the operation of the monitoring system.

※ Evaluation of Independent Directors during the period subject to disclosure

Name	Date of evaluation	Date of initial appointment	Duties performed		Expiry ¹⁾	Item evaluated	Result
Sang Goo Lee	2021. 11. 9.	2019. 3. 15.	Audit Committee Member	2022. 3. ~ present	2022. 3. 24.	- Professionality - Attendance rate - Contribution to BOD	Reappointed
			ESG Committee Member	2021. 4. ~ present			

1) Mr. Sang Goo Lee was reelected on March 24, 2022, based on the evaluation results of Independent Directors, and his expiry date as of the present day is the end of regular GSM for 2025.

(Subprinciple 6-2)

Remuneration of Independent Directors shall be decided at a reasonable level based on their evaluation results in consideration of responsibilities and risks for their performance of duties.

A. Remuneration of Independent Directors

(i) Remuneration policies including stock options and their backgrounds and objective methods for calculation

The remuneration of Independent Directors is determined through the resolution by BOD and the agenda in General Shareholders' Meeting pursuant to the Act, excluding stock options. The Company does not provide its Independent Directors with 'remuneration other than salaries (including bonuses and severance pay)', but only pays a fixed amount as meeting allowances and expenses for the performance of their duties.

The remuneration for each of the Company's Independent Directors in 2021 was made in an equal amount of KRW 102 million per year, and we maintain a policy to pay them at an appropriate level in consideration of the industry average and contribution level.

(ii) Amount and exercise conditions for stock options (including whether performance is conditional)

Not applicable.

B. Whether remuneration for Independent Directors is paid at a reasonable level

As stated above, the Company pays the remuneration at a reasonable level as meeting allowances and actual expenses for the performance of their duties. Though their evaluation results are used for the basis of their assessment, they are not treated discriminately in remuneration.

(Core Principle 7) Operation of BOD

The Board of Directors must operate efficiently and rationally so that it may make the best management decisions in the interests of the Company and shareholders.

(Subprinciple 7-①)

BOD shall be held regularly, and its operation regulations should be prepared that specifically stipulate the authorities and responsibilities, and operating procedures.

A. Operation of BOD

(i) Regulations regarding regular BOD meetings (Articles of Incorporation or BOD Regulations)

In accordance with Article 8 of BOD Regulations, BOD meetings are held once every quarter (January, April, July, and October) in principle. However, in consideration of the submission of financial statements 6 weeks prior to shareholders' meeting to the Audit Committee and approval of BOD pursuant to Article 447-3 of Commercial Act, prior approval of BOD for the agenda of shareholders' meeting, and the convocation of the regular general shareholders' meeting in March, the meetings are held every month in February and March, and another meeting in November for regular personnel deployment.

In addition, extraordinary board meetings are held occasionally as the necessity to deal with irregular agenda items calls for. Each board meeting is convened by the chairman in accordance with Article 9 (1) of the BOD Regulations, and the notice of convocation shall be given to each director at least 12 hours before the meeting in accordance with Article 10 (1), except in the case that the above procedure may be skipped when all directors agree. In addition, when face-to-face meetings are not available due to a situation like COVID-19, the Company supports holding video conferences so that all directors can easily attend and discuss in the meeting.

(ii),(iii) [Table 7-①-1] History of Regular/Extraordinary BOD Meetings and Date of Notice - from the beginning of the year subject to disclosure to the submission date of this document

The Company prepares an annual BOD Meeting schedule in December of the preceding year, and the convocation of the BOD is notified in advance with sufficient time when an extraordinary meeting is held. In order for directors to make the best decision-making in deliberation and approval of the agenda, prior explanations and Q&A on each agenda are conducted face-to-face before each BOD meeting. The Company is trying to improve for better deliberation and more efficient operation of the BOD.

Round	Agenda		Result	Regular /Extra	Held on	Noticed on	Attend	
	Act	Subject						
1	Resolution	1. Financial statements and business report for the 19th FY	Approved	Regular	2021. 1. 28.	2021. 1. 27.	7/7	
		2. Introduction of the electronic voting system						
		3. 2021 business plan						
		4. Annual borrowing limit for 2021						
		5. Industry safety and health plans						
		6. Election of members of the Independent Director Candidate Recommendation Committee						
		7. Election of Compliance Officer						
		8. Approval for maintenance of the consultant contract						
	Report	1. Operating status of the internal accounting management system	Report	Report	Report	Report	Report	Report
		2. Business performance during the 4Q2020						
3. Business efficiency measures								
2	Resolution	1. Convocation of a regular GSM and the agenda thereto	Approved	Regular	2021. 2. 25.	2021. 2. 23.	7/7	
		(1) Financial statements for the 19th FY						
		(2) Changes in the Articles of Incorporation						

	Resolution	(3) Election of directors (4) Election of a director becoming a member of Audit Committee (5) Limit of remuneration for directors (6) Division plans	Approved	Regular	2021. 2. 25.	2021. 2. 23.	7/7
	Report	1. Evaluation of the operation of Internal Accounting Management System 2. Operation of the Compliance Control System 3. Report on the progress of business efficiency measures	Report				
3	Resolution	1. Election of CEO 2. Election of members of Management Committee 3. Payment of remuneration for executives for 2021 4. Amendment of Executive Officer Management Regulations 5. Payment of performance incentives for a retiring executive 6. Election of advisors and full-time consultants 7. Extension of a consultant contract 8. Lump-sum payment for a retiring executive	Approved	Regular	2021. 3. 24.	2021. 3. 22.	7/7
	Report						
4	Resolution	1. Termination of MC business	Approved	Extra	2021. 4. 5.	2021. 4. 2.	7/7
5	Resolution	1. Amendments to BOD Regulations and Audit Committee Regulations 2. Establishment of Internal transaction committee 3. Establishment of ESG Committee 4. Change in remuneration for Independent Directors 5. Lump-sum payment for a retiring executive 6. Extension of a consultant contract 7. Participation in the capital increase of an electrical equipment company in Nanjing, China	Approved	Regular	2021. 4. 28.	2021. 4. 26.	7/7
	Report	1. Business report for 1Q2021	Report				
6	Resolution	1. Announcement in lieu of a report on General Meeting for Split	Approved	Extra	2021. 7. 1.	2021. 6. 29.	7/7
	Report	2. Contract in relation to the establishment of a JV	Report				
7	Resolution	1. Investment in LG Electronics Fund II 2. Business transfer 3. Election of members of the Independent Director Candidate Recommendation Committee 4. Lump-sum payment for a retiring executive 5. Extension of a consultant contract	Approved	Regular	2021. 7. 28.	2021. 7. 26.	7/7
	Report	1. Business performance during the 2Q2021 2. Self-transactions with affiliates for 1H 3. Meetings of Internal transaction committee and the ESG Committee	Report				
8	Resolution	1. Transfer of shares 2. Investment on new facilities	Approved	Extra	2021. 9. 17.	2021. 9. 16.	7/7
9	Resolution	1. Agreement in relation to recall of GM BOLT	Approved	Extra	2021. 10. 6.	2021. 10. 5.	7/7
10	Resolution	1. Election of executive officers 2. Extension of a consultant contract	Approved	Regular	2021. 10. 27.	2021. 10. 25.	7/7
	Report	1. Business report for 3Q2021	Report				
11	Resolution	1. Approval for the limit of the total amount of transactions with related parties for 2022 2. Self-transaction with affiliates in 2022 3. Product/service transaction with affiliates in 2022 4. Real estate lease contract (Twin Tower) 5. Real estate lease contract (Incheon Campus) 6. Limit of annual borrowings for 2022 7. 2022 business plans 8. Executive officers' regular redeployment in 2022 9. Convocation of an extraordinary GSM and the agenda thereto 10. Extension of a consultant contract 11. Lump-sum payment for a retiring executive	Approved	Regular	2021. 11. 25.	2021. 11. 23.	7/7
	Report	1. Election of executive officers for special positions in 2021 2. Results of disciplinary actions on executive officers in 2021 3. Meetings of Internal transaction committee and the ESG Committee	Report				

1	Resolution	1. Election of the Chairman of the Board of Directors 2. Election of CEO 3. Election of committee members under BOD	Approved	Extra	2022. 1. 7.	2022. 1. 5.	7/7
2	Resolution	1. Financial statements and business report for the 20th FY	Approved	Regular	2022. 1. 26.	2022. 1. 24.	7/7
		2. Sale of real estate					
		3. Amendments of BOD Regulations					
		4. Industry safety and health plans					
		5. Election of Compliance Officer					
		6. Extension of a consultant contract					
	7. Amendment of internal accounting management regulations						
Report	1. Operation of the internal accounting management system 2. Business report for 4Q2021	Report					
3	Resolution	1. Convocation of a regular GSM and the agenda thereto (1) Financial statements for the 20th FY	Approved	Regular	2022. 2. 22.	2022. 2. 18.	7/7
		(2) Changes in the Articles of Incorporation	Amendme nt				
		(3) Election of directors	Approved				
		(4) Election of members of Audit Committee					
		(5) Limit of remuneration for directors					
	Report	2. Termination of solar panel business	Report				
		1. Operation of the internal accounting management system 2. Operation of the Compliance Control System Operation of the Compliance Control System					
4	Resolution	1. Payment of remuneration for executives for 2021	Approved	Regular	2022. 3. 24.	2022. 3. 22.	7/7
		2. Amendment of Executive Officer Management Regulations					
		3. Payment of performance incentives for a retiring executive					
		4. Election of committee members under BOD					
		5. Election of advisors and full-time consultants					
		6. Business transfer					
5	Resolution	1. Extension of a consultant contract 2. Lump-sum payment for a retiring executive	Approved	Regular	2022. 4. 27.	2022. 4. 25.	7/7
	Report	1. Business report for 1Q2022	Report				

B. Whether BOD is held regularly BOD Regulations exist

As mentioned above, the Company holds BOD meetings regularly and was established to apply systematic BOD operating regulations.

(Subprinciple 7-②)

BOD shall prepare detailed minutes for every meeting and disclose the activities of respective directors including their attendance rate and voting results.

A. Whether the detailed minutes and transcripts of BOD are prepared and preserved

Regarding the proceedings of the BOD meetings, the Secretariat prepares the minutes in accordance with Article 391-3 (1) of the Commercial Act, to record the agenda, results of the deliberation, and objecting Directors and their reasons for such opposition, followed by placing the signatures or seals of each Director present. The above minutes are preserved and managed by the Secretariat, and the transcript is not prepared.

B. Individual director's attendance to BOD meetings

[Table 7-②-1] Attended details of individual directors - from the start of the year subject to disclosure to the submission date of this document

Position	Round	1	2	3	4	5	6	7	8	9	10	11
	Held on	2021. 1. 28.	2021. 2. 25.	2021. 3. 24.	2021. 4. 5.	2021. 4. 28.	2021. 7. 1.	2021. 7. 28.	2021. 9. 17.	2021. 10. 6.	2021. 10. 27.	2021. 11. 25.
Executive Directors	Joo Wan Cho	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
	Bong Seok Kwon	Attended	Attended	Attended	Attended	Attended	Attended	Attended	Attended	Attended	Attended	Attended
	Doo Yong Bae	Attended	Attended	Attended	Attended	Attended	Attended	Attended	Attended	Attended	Attended	Attended
Independent Directors	Joon Geun Choi	Attended	Attended	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
	Dae Hyung Kim	Attended	Attended	Attended	Attended	Attended	Attended	Attended	Attended	Attended	Attended	Attended
	Yong Ho Baek	Attended	Attended	Attended	Attended	Attended	Attended	Attended	Attended	Attended	Attended	Attended
	Sang Goo Lee	Attended	Attended	Attended	Attended	Attended	Attended	Attended	Attended	Attended	Attended	Attended
	Soo Jin Kang	n/a	n/a	Attended	Attended	Attended	Attended	Attended	Attended	Attended	Attended	Attended
	Choong Yuel Yoo	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Non-Independent Non-Executive Director	Young Soo Kwon	Attended	Attended	Attended	Attended	Attended	Attended	Attended	Attended	Attended	Attended	n/a
	Bong Seok Kwon	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a

Position	Round	1	2	3	4	5
	Held on	2022. 1. 7.	2022. 1. 26.	2022. 2. 22.	2022. 3. 24.	2022. 4. 27.
Executive Directors	Joo Wan Cho	Attended	Attended	Attended	Attended	Attended
	Bong Seok Kwon	n/a	n/a	n/a	n/a	n/a
	Doo Yong Bae	Attended	Attended	Attended	Attended	Attended
Independent Directors	Joon Geun Choi	n/a	n/a	n/a	n/a	n/a
	Dae Hyung Kim	Attended	Attended	Attended	n/a	n/a
	Yong Ho Baek	Attended	Attended	Attended	Attended	Attended
	Sang Goo Lee	Attended	Attended	Attended	Attended	Attended
	Soo Jin Kang	Attended	Attended	Attended	Attended	Attended
	Choong Yuel Yoo	n/a	n/a	n/a	Attended	Attended
Non-Independent Non-Executive Director	Young Soo Kwon	n/a	n/a	n/a	n/a	n/a
	Bong Seok Kwon	Attended	Attended	Attended	Attended	Attended

[Table 7-②-2] Board attendance rate and agenda approval rate of respective directors for the past 3 business years

Name	Position	BOD Service	Attendance Rate (%)				Approval Rate (%)			
			Average for 3 years	Recent 3 years ¹⁾			Average for 3 years	Recent 3 years		
				2021	2020	2019		2021	2020	2019
Chang Woo Lee	Independent Director	2013. 3. 15. ~ 2019. 3. 15.	100.0	-	-	100.0	100.0	-	-	100.0
Joon Geun Choi		2015. 3. 19. ~ 2021. 3. 18.	100.0	100.0	100.0	100.0	98.8	100.0	96.9	100.0
Dae Hyeong Kim		2016. 3. 18. ~ 2022. 3. 24.	100.0	100.0	100.0	100.0	99.2	100.0	96.9	100.0
Yong Ho Baek		2017. 3. 17. ~ present	100.0	100.0	100.0	100.0	99.2	100.0	96.9	100.0
Sang Goo Lee		2019. 3. 15. ~ present	100.0	100.0	100.0	100.0	99.2	100.0	96.9	100.0
Soo Jin Kang		2021. 3. 24. ~ present	100.0	100.0	-	-	100.0	100.0	-	-
Seong Jin Cho		2016. 3. 18. ~ 2020. 3. 26.	70.0	-	0.0	100.0	100.0	-	-	100.0
Do Hyeon Jeong	Executive Director	2008. 3. 14. ~ 2020. 3. 26.	70.0	-	0.0	100.0	100.0	-	-	100.0
Bong Seok Kwon		2020. 3. 26. ~ 2021. 11. 30.	100.0	100.0	100.0	-	100.0	100.0	100.0	-
Doo Yong Bae		2020. 3. 26. ~ present	100.0	100.0	100.0	-	100.0	100.0	100.0	-
Bon Jun Gu	Non-Independent	2017. 3. 17. ~ 2019. 3. 14.	0.0	-	-	0.0	-	-	-	-
Young Soo Kwon	Non-executive Director	2019. 3. 15. ~ 2021. 11. 1.	100.0	100.0	100.0	100.0	99.1	100.0	96.9	100.0

1) Years not included in the service period of the director for the past three years are marked with "-".

(Core Principle 8) Committees under BOD

The Board of Directors shall establish committees which perform specific functions and roles therein for its efficient operation.

(Subprinciple 8-①)

Committees under BOD shall keep a majority of their members as Independent Directors, while all members of the Audit Committee and Compensation (Remuneration) Committee with Independent Directors.

A. Establishment, major roles, and composition of committees under BOD

The Company has a total of 5 committees under BOD: the Audit Committee, Independent Director Recommendation Committee, Management Committee, Internal Transactions Committee, and ESG Committee. Audit Committee and Independent Director Recommendation Committee are compulsory to be established by relevant regulations such as Commercial Act, and Management Committee, ESG Committee and Internal Transactions Committee are voluntary ones to enhance BOD's professionalism, independence and effectiveness.

(i) Audit Committee

The Company established an Audit Committee subject to Article 542-11 of the Commercial Act. All three Audit Committee members are Independent Directors for the year subject to disclosure and until March 24, 2022, and the number has been increased to four thereafter, with all Independent Directors. For more details on authority, operation status, and supporting departments of the Audit Committee, please refer to Subprinciple 9-① below.

(ii) Independent Director Candidate Recommendation Committee

The Company has established and operates the Independent Director Candidate Recommendation Committee to recommend independent director candidates subject to Article 542-8 (4) of the Commercial Act and Article 28-2 of the Articles of Incorporation. In order to secure fairness and independence in the election of independent directors and the operation of the Committee, it consists of two Independent Directors and one other Non-executive Director in accordance with the same Act and the Independent Director Candidate Recommendation Committee Regulations.

(iii) Management Committee

In accordance with Article 33 of Articles of Incorporation, and Articles 13 and 14 of the BOD Regulations, Management Committee handles the matters delegated by BOD and daily administrative matters to actively react against the business environment for the intensive and efficient operation of BOD. The Committee consists of two Executive Directors and one other Non-executive Director.

(iv) ESG Committee

In accordance with Article 33 of Articles of Incorporation, and Articles 13 and 14 of BOD Regulations, the Company established the ESG Committee on April 28, 2021 to materialize a long-term and sustainable growth as we reinforce ESG management in relation to the environment, society, and governance. The Committee resolves the establishment of basic policies and strategies for ESG management, and the setting of mid- to long-term goals and supervises the plans and performance of ESG management activities, and the occurrence of and response to significant risks so that it may practically implement ESG management. The Committee consists of four Independent Directors and one Executive Director.

(v) Internal transaction committee

In accordance with Article 33 of Articles of Incorporation, and Articles 13 and 14 of BOD Regulations, the Company established the Internal transaction committee on July 1, 2021 to enhance the fairness of transactions and transparency of the Company's management by strengthening the company's internal control over internal transactions. The Committee consists of three Independent Directors and one Executive Director to manage internal transactions subject to Commercial Act and Fair Trade Act with stricter standards than those set by laws and regulations

B. Whether the majority of each BOD Committee's members are Independent Directors (All for Audit Committee and Compensation (Remuneration) Committee)

All three Audit Committee members are Independent Directors (3 independents out of 3) for the year subject to disclosure and until March 24, 2022, and the number has been increased to four thereafter, with all Independent Directors (4 independents out of 4). Independent Director Candidate Recommendation Committee consists of a majority with Independent Directors (2 out of 3), and both ESG Committee (2 independents out of 3) and Internal transaction committee (3 independents out of 4) consist of Independent Directors, except 1 Executive Director or Non-executive Director. However, Management Committee consists of Executive Directors and Non-executive Director only as it treats and handles daily administrative matters.

(Subprinciple 8-2)

Every matter in relation to the organization, operation, and authorities of the Committee shall be stipulated in writing, and the Committee should report its resolutions to BOD.

A. Whether the organization, operation, and authorities of Committees under BOD are stipulated in writing

(i) Purpose of establishment, authorities and responsibilities, activities and evaluation of performance during the period subject to disclosure, composition and qualification, and election and dismissal, etc.

The Audit Committee audits the Company's accounting and business, and may ask Directors to report on the business or may inspect the performance or assets of the Company any time for this purpose. A total of 7 times during the period subject to the disclosure, the Committee has conducted audits over major management tasks, evaluated the operation of the internal accounting management system, inspected the operation of internal monitoring system, and supervised the performance of duties by Directors and the management. Members are elected in the Shareholders' Meeting, and shall be qualified under Commercial Act.

The Independent Director Candidate Recommendation Committee has the right to recommend independent director candidates. The Committee was held twice during the period subject to the disclosure, to review the qualification requirements and work capability of candidates for recommendation. The Committee's members are appointed by the BOD and should meet the qualifications stipulated in the Commercial Act.

The Management Committee deliberates and decides on those matters delegated by the BOD and other daily administrative matters. It was held a total of 20 times during the period subject to the disclosure to promote the speed in decision-making on daily business issues. Members of the Committee are elected by BOD and should be members of BOD.

The ESG Committee, established on April 28, 2021 to materialize a long-term and sustainable growth by reinforcing

ESG management in environmental, social and corporate governance, was held twice during the period subject to the disclosure. During such period, the Committee appointed its chairman and supervised the plans and performance of ESG management activities. The Committee members are elected by BOD and should be members of BOD.

The Internal transaction committee was established on July 1, 2021 to enhance the fairness of transactions and transparency of the Company's management by strengthening internal controls on the inside transactions. During the period subject to disclosure, Committee appointed its chairman and approved those matters related to internal transactions subject to approval by BOD according to relevant laws and regulations, and supervised the execution of internal transactions approved by BOD. Members of the Committee are elected by BOD and should be members of BOD.

The purposes of each Committee's establishment, duties and authorities, composition and qualifications, and term of office are stipulated in the regulations of each Committee.

B. Whether the resolutions made by Committees are reported to BOD

In accordance with Article 393-2 (4) of Commercial Act, Article 12 of Audit Committee Regulations, Article 12 of Independent Director Candidate Recommendation Committee Regulations, and Article 13 of Management Committee Regulations, resolutions made by the Committees are reported to Directors. In the case of newly established Committees, in accordance with Article 3 of the ESG Committee Regulations and Article 3 of the Internal transaction committee Regulations, if the Committee deems it necessary, it is reported to BOD and the results of the Committee meetings are reported to Directors.

C. Meetings held by each Committee and the attendance rate of each Director for the past 3 years

[Table 8-②-1] Details of Committee under BOD meetings held by the BOD

■ Independent Director Candidate Recommendation Committee

(i) Details of meetings held from the beginning of the year subject to disclosure to the submission date of this document

Round	Held on	Attendance	Agenda		Result
			Act	Subject	
1	2021. 2. 25.	3/3	Resolution	Recommendation of independent director candidates	Approved
2	2021. 7. 28.	3/3	Resolution	Election of Chairman of the Committee	Approved
3	2022. 1. 26.	3/3	Report	Report on recommendation of independent director candidates	-
4	2022. 2. 22.	3/3	Resolution	Recommendation of independent director candidates	Approved
5	2022. 3. 24.	3/3	Resolution	Election of Chairman of the Committee	Approved

(ii) Attendance rate of individual directors in the past 3 years

	Name	Attendance rate (%)			
		Average for past 3 years	Past 3 years ¹⁾		
			2021	2020	2019
Independent Directors	Joon Geun Choi	100.0	-	100.0	100.0
	Dae Hyeong Kim	100.0	100.0	100.0	-
	Yong Ho Baek	100.0	100.0	-	100.0
	Sang Goo Lee	100.0	100.0	-	-
	Soo Jin Kang	100.0	100.0	-	-
Executive Director	Seong Jin Cho	100.0	-	-	100.0
Non-Independent Non-executive Director	Young Soo Kwon	100.0	100.0	100.0	-

1) Years not included in the service period of the director for the past three years are marked with “-”.

■ ESG Committee

(i) Details of meetings held from the beginning of the year subject to disclosure to the submission date of this document

Round	Held on	Attendance	Agenda		Result
			Act	Subject	
1	2021. 7. 28.	5/5	Report	Report of current ESG management progress	Report
			Resolution	Election of Chairman of ESG Committee	Approved
				Approval for RE100 membership ¹⁾	Rejected
2	2021. 11. 25.	5/5	Report	Report of current ESG management progress	Report
				To set diversity/inclusion goals and action plans thereto	Report
				Report of establishing goals for eco-friendly products	Report

1) Was rejected so that it should be reconsidered by analyzing the impact on the Company's business more closely.

(ii) Attendance rate of individual directors in the past 3 years

	Name	Attendance rate (%)			
		Average for past 3 years	Past 3 years ¹⁾		
			2021 ²⁾	2020	2019
Independent Directors	Dae Hyeong Kim	100.0	100.0	-	-
	Yong-Ho Bae	100.0	100.0	-	-
	Sang Goo Lee	100.0	100.0	-	-
	Soo Jin Kang	100.0	100.0	-	-
Executive Director	Bong Seok Kwon	100.0	100.0	-	-

1) Years not included in the service period of the director for the past three years are marked with “-”.

2) ESG Committee was established on April 28, 2021

Internal transaction committee

(i) Details of meetings held from the beginning of the year subject to disclosure to the submission date of this document

Round	Held on	Attendance	Agenda		Result
			Act	Subject	
1	2021. 7. 26.	4/4	Resolution	No. 1 Election of the chairman of the Committee	Approved
				No. 2 Transfer of a business	Approved
			Reports	No. 1 Self-transactions with affiliates for 1H	-
				No. 2 Internal transactions of large-scale product/service with related parties	-
			No. 3 Transactions with related parties for 1H	-	
2	2021. 11. 24.	4/4	Resolution	No. 1 Real estate lease contract	Approved
				No. 2 Real estate lease contract	Approved
				No. 3 Inhwawon education service contract by	Approved
				No. 4 Self-transaction with affiliates	Approved
				No. 5 Product/service transaction with affiliates	Approved
				No. 6 Transactions with related parties	Approved

(ii) Attendance rate of individual directors in the past 3 years

	Name	Attendance rate (%)			
		Average for past 3 years	Past 3 years ¹⁾		
			2021	2020	2019
Independent Directors	Soo Jin Kang	100.0	100.0	-	-
	Dae Hyeong Kim	100.0	100.0	-	-
	Sang Goo Lee	100.0	100.0	-	-
Executive Director	Doo Yong Bae	100.0	100.0	-	-

1) Years not included in the service period of the director for the past three years are marked with "-".

2) The Internal transaction committee was established on July 1, 2021

■ Management Committee

(i) Details of meetings held from the beginning of the year subject to disclosure to the submission date of this document

Round	Held on	Attendance	Agenda		Result
			Act	Subject	
1	2021. 1. 18.	3/3	Resolution	(Shinhan Bank) Extension of the corporate credit agreement	Approved
2	2021. 2. 5.	3/3	Resolution	Issuance of the 97th non-guaranteed private bonds	Approved
				(Woori Bank) Extension of agreement to reduce payment guarantee for overseas affiliates	
3	2021. 2. 22.	3/3	Resolution	(KB Kookmin Bank) Extension of the corporate credit agreement	Approved
4	2021. 3. 16.	3/3	Resolution	(KDB Korea Development Bank) Extension of the corporate credit collateralized by export receivables	Approved
5	2021. 4. 14.	3/3	Resolution	(SC First Bank) Extension of the comprehensive credit limit	Approved
				(Bank of Australia and New Zealand) Extension of the corporate credit collateralized by export receivables	
6	2021. 4. 16.	3/3	Resolution	(Eximbank) Governmental funds borrowing agreement	Approved
				Issuance of the 98th non-guaranteed public bonds	
7	2021. 5. 11.	3/3	Resolution	(Credit Agricole) Extension of the corporate credit collateralized by export receivables	Approved
				(KB Kookmin Bank) Extension of the corporate credit collateralized by export receivables	
8	2021. 5. 24.	3/3	Resolution	(Woori Bank) Extension of the corporate credit agreement	Approved
				(KEB Hana Bank) Extension of comprehensive foreign currency credit limit	
9	2021. 6. 10.	3/3	Resolution	(Citibank Korea) New agreement on the limit of foreign currency payment guarantee	Approved
10	2021. 6. 15.	3/3	Resolution	(Eximbank) Agreement on the long-term borrowing from Eximbank's overseas investment funds	Approved
11	2021. 6. 21.	3/3	Resolution	(KEB Hana Bank) Extension of the corporate credit agreement	Approved
				(IBK Industrial Bank of Korea) Extension of the corporate credit agreement	Approved
12	2021. 6. 30.	3/3	Resolution	(MUFG Bank) Extension of comprehensive foreign currency credit limit	Approved
13	2021. 7. 1.	3/3	Resolution	(ING Bank) New agreement on the limit of foreign currency payment guarantee and reduction of the corporate credit collateralized by export receivables	Approved
				(Shinhan Bank) New agreement on the limit of foreign currency payment guarantee and reduction of the corporate credit collateralized by export receivables	Approved
14	2021. 8. 12.	3/3	Resolution	(Woori Bank) Agreement on reduction and extension of the corporate credit collateralized by export receivables	Approved
15	2021. 10. 6.	3/3	Resolution	(NH Nonghyup Bank) Extension of the corporate credit agreement	Approved
16	2021. 10. 22.	3/3	Resolution	(KEB Hana Bank) Credit limit agreement	Approved
17	2021. 10. 28.	3/3	Resolution	(Citi Bank) Extension of HQ short-term borrowing line	Approved
19	2021. 11. 16.	3/3	Resolution	(SG Bank) Extension of the corporate credit agreement	Approved
20	2021. 11. 30.	2/2	Resolution	(Bank of China) Extension of the corporate credit agreement	Approved
				(ING Bank) Extension of the corporate credit agreement	
				Purchase of stocks	

1	2022. 1. 13.	3/3	Resolution	Election of Chairman of Management Committee	Approved
				(Shinhan Bank) Corporate credit limit agreement	
2	2022. 2. 10.	3/3	Resolution	(Eximbank) Long-term borrowing agreement for overseas investment funds	Approved
3	2022. 2. 16.	3/3	Resolution	(KB Kookmin Bank) Corporate credit limit agreement	Approved
				(Woori Bank) Agreement to reduce payment guarantee for overseas affiliates	Approved
4	2022. 3. 16.	3/3	Resolution	(KDB Korea Development Bank) Extension of the corporate credit agreement	Approved
5	2022. 4. 14.	3/3	Resolution	Extension of foreign currency borrowing	Approved
				(Bank of Australia and New Zealand) Extension of comprehensive credit limit	
				(SC First Bank) Extension of comprehensive credit limit	
6	2022. 5. 9.	3/3	Resolution	(HSBC Bank) Long-term borrowing agreement for foreign currency funds	Approved
7	2022. 5. 12.	3/3	Resolution	(Mizuho Bank) Long-term borrowing agreement for facility funds	Approved
				(KB Kookmin Bank) Extension of the corporate credit collateralized by export receivables	
				(Credit Agricole) Extension of the corporate credit collateralized by export receivables	
8	2022. 5. 31.	3/3	Resolution	(Woori Bank) Corporate credit limit agreement	Approved

(ii) Attendance rate of individual directors in the past 3 years

	Name	Service period	Attendance rate (%)			
			Average for past 3 years	Last 3 years ¹⁾		
				2021	2020	2019
Executive Director	Seong Jin Cho	2016. 3. 18. ~ 2020. 3. 26.	100.0	-	100.0	100.0
Executive Director	Do Hyeon Jeong	2008. 3. 14. ~ 2020. 3. 26.	100.0	-	100.0	100.0
Executive Director	Bong Seok Kwon	2020. 3. 26. ~ 2021. 11. 30.	100.0	100.0	100.0	-
Executive Director	Doo Yong Bae	2020. 3. 26. ~ Present	100.0	100.0	100.0	-
Non-Independent Non-executive Director	Bon Joon Gu	2017. 3. 17. ~ 2019. 3. 14.	0.0	-	-	0.0
Non-Independent Non-executive Director	Young Soo Kwon	2019. 3. 15. ~ 2021. 11. 1.	95.3	100.0	100.0	77.8

1) Years not included in the service period of the director for the past three years are marked with "-".

4. Audit Organizations

(Core Principle 9) Internal Audit Unit

Internal audit organizations such as Audit Committee and Auditors must faithfully conduct audits independently from management and controlling shareholders, and their major activities shall be disclosed.

(Subprinciple 9-①)

The Audit Committee and Auditors must secure their independence and professionalism.

A. Establishment of internal audit organizations

(i) Composition of internal audit organizations and election of accounting · finance or auditing experts

As of the date of submission of this report, Audit Committee consists of 4 members, all of which are Independent Directors and one of which is an accounting · finance expert. Chairman Choong Yuel Yoo holds a degree in accounting and has been a professor at the School of Management Engineering, KAIST since 2009. He is an accounting · finance expert who has a variety of external activities in the institutions such as the Korea Accounting Institute and the Korean Association of Fair Economy.

[Table 9-①-1] shows the careers and qualifications of the Audit Committee members as of the submission date of this document.

[Table 9-①-1] Members of the internal audit organization

Composition			Audit-related experiences and qualifications	Remarks
Position	Type	Name		
Chairman	Independent Director	Choong Yuel Yoo	1998 Clarion Capital	Newly appointed as an accounting and finance expert in March 2022
			2009 ~ (Present) Professor, School of Business Engineering, KAIST	
			2015 Independent Director, HDC Asset Management	
			2015 Member of Accounting Standards Advisory Committee, Korea Accounting Institute	
			2015 ~ (Present) Chairman of Disclosure Improvement Expert Committee, Korea Accounting Institute	
			2017 Independent Director, Daehan Synthetic Fiber	
			2017 Independent Director, HDC I-Service	
			2018 ~ (Present) Independent Director, Heungkuk Fire & Marine Insurance	
			2019 Editor-in-chief, Accounting Journal, Korean Accounting Association	
			2019 ~ (Present) Member of Advisory Committee, Korea Deposit Insurance Corporation	
2019 ~ (Present) Director, Korean Fair Trade Association				
Member	Independent Director	Yong-Ho Bae	Ph.D. in Economics, State University of New York	-
			2002 Director, Seoul Institute	
			2008 Chairman, Fair Trade Commission	
			2009 Commissioner, National Tax Service	
			2010 Head of Policy Office, Blue House	
			2012 Special Policy Assistant to the President	
			2013 Professor, Graduate School of Policy Science, Ewha Womans University	
2022 ~ (Present) Emeritus Professor, Ewha Womans University				

Member	Independent Director	Sang Goo Lee	1990 Research Fellow, EDS Lab, USA	Newly appointed in March 2022
			1992 ~ (Present) Professor, Department of Computer Science and Engineering, Seoul National University	
			1999 Visiting Professor, Georgetown University, USA	
			2002 Head, e-Business Technology Research Center, Seoul National University	
			2010 President, Society for e-Business Studies	
			2012 Head, Headquarters of Information Technology, Seoul National University	
			2014 Vice President, Big Data Research Institute, Seoul National University	
Member	Independent Director	Soo Jin Kang	2018 ~ (Present) Independent Director, SK Gas	-
			1992 Qualified at 34th bar exam	
			1995 Graduated 24th Judicial Research and Training Institute	
			1995 Prosecutor, Seoul District/Suwon District/Daejeon District Prosecutor's Office	
			2005 Lawyer, Law Firm Logos	
			2009 Litigation Officer, Fair Trade Commission	
			2010 Partner Lawyer, Law Firm Yulchon	
2011 ~ (Present) Professor, Graduate School of Law, Korea University				

※ At the 20th General Shareholders' Meeting held on March 24, 2022, Dae Hyeong Kim retired on his expiry date, and Choong Yuel Yoo and Sang Goo Lee were newly appointed as Audit Committee members.

(ii) Policies to secure the independence and professionalism of the internal audit organizations

According to the relevant laws, the Company's Articles of Incorporation, and Audit Committee Regulations, at least two-thirds of committee members should be Independent Directors. The Company has all four members as Independent Directors to strengthen independence and professionalism.

All members of the Audit Committee are independent directors who do not have interests in the Company or the largest shareholder (Articles 415-2, 542-11 of Commercial Act, Article 38 of Articles of Incorporation, Article 4 of the Audit Committee Regulations), and one of the members is an accounting and finance expert, thereby securing independence and expertise.

Also, in order to select members of the Committee, Independent Director Candidate Recommendation Committee is established and operated by the resolution of BOD pursuant to Article 13 of BOD Regulations. They are finally elected at the general meeting after a strict investigation by BOD.

For the election of members of the Committee, shareholders who hold more than 3/100 of the total number of shares issued with voting rights are prohibited from exercising their voting rights over such shares (Article 38 of the Articles of Incorporation) that independence from the largest shareholder is secured.

In addition, the Company provides support by guiding and implementing training programs necessary for audit work in order to enhance the expertise of the Committee.

B. Operation of internal audit organizations

(i) Whether there are separate regulations governing the operational goals, organization, authorities and responsibilities of the internal audit organizations

Separate audit committee regulations are prepared to ensure that Audit Committee maintains its objectivity in the position independent from executive organs such as BOD and the management in performing its audit works, and the Committee operates subject to such regulations.

In accordance with Articles 3 and 11 of the Audit Committee Regulations, the Committee audits accounting and major business affairs, evaluates the operation of the internal accounting management system, checks the operation of the

internal monitoring system, and supervises the performance of duties so that Directors and the management may make rational business decisions. In addition, in accordance with Articles 16, 17, and 18 of its Regulations, the Committee may appoint, change, or dismiss independent auditors.

For more details on the duties, authorities and responsibilities of the Audit Committee, please refer to the attached 'Audit Committee Regulations'

(ii) Whether training necessary for business performance is provided and external expert advisory support is available

In order to secure the necessary competencies in the course of performing the duties of the Audit Committee in accordance with the internal accounting management regulations and guidelines, the Company provides the newly appointed member with education on the company's business environment, accounting risk management system, and audit committee work. In addition, we have external experts provide them with education on the enactment/amendment of laws related to auditing and recent trends in accounting supervision.

The training programs which the Company has conducted are as follows.

Date (Hours)	Educated by	Member attended	Main subjects	Type (Face-to-face /Video)
2021. 4. 26. (1 hour)	Samil PWC	Dae Hyeong Kim, Soo Jin Kang	Recent trends in accounting supervision Audit on internal accounting management system (Expansion of consolidation standards)	Face-to-face
2021. 4. 28. (1 hour)	Samil PWC	Yong Ho Baek	Recent trends in accounting supervision Audit on internal accounting management system (Expansion of consolidation standards)	Face-to-face
2021. 10. 25. (1 hour)	Samil PWC	Dae Hyeong Kim, Soo Jin Kang	ESG and internal control Interim assessment of audit results on internal accounting management system for 2021	Video
2021. 10. 27. (1 hour)	Samil PWC	Yong Ho Baek	ESG and internal control Interim assessment of audit results on internal accounting management system for 2021	Face-to-face
2022. 3. 14. (1 hour)	Accounting officer, Audit Support Team	Sang Goo Lee	Accounting risk management system, Audit Committee's duties	Video
2022. 3. 21. (1 hour)	Global Management Group, Accounting Officer, Audit Support Team	Choong Yuel Yoo	Company's business environment, Accounting risk management system, Audit Committee's duties	Face-to-face

(iii) Procedures in relation to the investigation of the management's illegal acts and Support of information and expenses for internal audit organizations

In accordance with Article 20-2 of the Audit Committee Regulations, when the Committee receives notice from the independent auditor of a violation of accounting standards by the Company, it may appoint an external expert at the Company's expense to have it investigate such violation and provide the results of the investigation. According to the results of the investigation, the Committee may ask Representative Director to take corrective actions.

The Audit Committee audits the Company's accounting and business, and may ask Directors to report on the business or may inspect the performance or assets of the Company any time for this purpose, and is entitled to sufficient information such as requesting related executives/employees or independent auditors to attend the meeting, if necessary. Also, the Committee may seek expert assistance from outside at the Company's expense in accordance with Article 21 of the Audit Committee Regulations.

(iv) Current state of the supporting unit for the internal audit organizations

For the effective performance of the Audit Committee, the Company assists the Committee, as the internal audit team under the Jeong-Do Management Center supported the Committee to react to its requests concerning its duties. The Audit Support Team, a separate supporting unit for the Committee was established in first half of 2021, for improved independence of which the Committee keeps the rights to appoint/dismiss the manager and to consent to the evaluation. The Audit Support Team consists of 4 people including the head of the department, and all members are accounting and auditing experts with several years of experience in the Company.

In order to secure expertise and objectivity in the evaluation of the internal accounting management system, the Company has entrusted the evaluation of the system operation status to an external organization (an accounting firm) since 2021 and reports it directly to Audit Committee. The Audit Support Team supports the Committee for the evaluation of the internal accounting management system, operation of the Committee, review of the adequacy of the audit reports, and inspection of the internal monitoring system.

※ Current status of the supporting unit for internal audit organizations

Name of Team	Number of members	Position	Main duties
Audit Support Team	4	1 team head and 3 managers	Secretariat of the Audit Committee (agenda, minutes, supportive education, etc.) To select the independent auditor selection and ex-post evaluation To evaluate the operation of the internal monitoring system To review and report the adequacy of audit reports to Audit Committee To conduct Committee's requests and to check issues To support the evaluation of the internal accounting management system

※ Newly established an independent supporting unit for Audit Committee in the first half of 2021, by supplementing the existing internal accounting audit part which had supported Audit Committee.

(v) The degree of access by the internal audit organizations to key management-related information

The Audit Committee audits the Company's accounting and business in accordance with Article 3 of the Audit Committee Regulations, and for this purpose, it may at any time request Directors for reports in this regard or may investigate the Company's business or property status. Also, when necessary, the Committee may request reports on the business of the Company's affiliates or may investigate their business or property status.

C. Remuneration for Audit Committee members

(i) Remuneration policy* and remuneration ratio compared to Independent Directors who are not members of the Audit Committee

* This refers to the remuneration policy of 'Independent Directors who are Audit Committee members' who receive different remuneration or different total remuneration, as distinguished from 'Independent Directors who are not Audit Committee members'

Regardless of whether they are members of the Audit Committee or not, the Company pays the same remuneration to Independent Directors and, as of the date of submission of this document, all four Independent Directors have been appointed as Audit Committee members so there is no Independent Director who is not a member of the Audit Committee.

D. Whether the internal audit organizations retain sufficient independence and expertise

As described above, the Company's Audit Committee consists of members with expertise and experience in various

fields such as legal affairs, taxation and information technology, including one accounting/finance expert subject to the requirements of the Commercial Act. Also, the Company has been outsourcing outside specialists to help the Committee secure the expertise by providing continuous training programs necessary for auditing. The four committee members are all Independent Directors, and separate Audit Committee Regulations have been prepared and operate in accordance with the relevant statutes, and an independent audit committee supporting unit has been established to support it. Through this, the independence of the internal auditing organizations is fully secured and all requirements required by relevant laws and regulations are satisfied.

(Subprinciple 9-②)

The internal audit organizations, including Audit Committee, shall faithfully perform their duties as they regularly hold meetings, and transparently disclose the details of their activities.

A. Activities of the internal audit organizations

(i) Details of audit activities of the internal audit organizations, the appointment of independent auditors, and evaluation of the internal accounting management system - from the beginning of the year subject to disclosure to the submission date of this document

The details of the activities of the internal audit organizations until the submission date of this document for FY2021 and FY2022 are summarized in [Table 9-②-1].

Audit Committee was held 7 times in 2021 and 4 times in 2022 as of the submission date of this document, and has been receiving quarterly financial statements and audit progress reports from the Company and independent auditors, and annual audit plans and performances from the internal audit department.

As described in A of (Subprinciple 10-①), Audit Committee amended its Regulations to appoint independent auditors as Act on Independent Audit of Stock Companies was amended and enforced in November 2018. Pursuant to the amended regulations and subsequent changes in the criteria and procedures to appoint independent auditors, the Committee held a face-to-face meeting to appoint Samil PricewaterhouseCoopers as the Company's independent auditors for 3 fiscal years commencing from 2021 through 2023.

As explained in [Table 9-②-1], Audit Committee has received the report on the internal accounting management system (in 2021 and January 2022), and after making an evaluation resolution on the operation of the management system, the Committee reported the results to BOD as follows (2021 and February 2022).

We, the Company's Audit Committee, evaluated the design and operation of the company's internal accounting management system as of December 31, 2021, for the fiscal year ending on the same date.

The responsibility for the design and operation of the company's internal accounting management system lies on the Company's management including Representative Director and internal audit executives, and we are responsible for the supervision of the management. We referred to the operation report provided by Representative Director and internal audit executives and evaluated whether the system is effectively designed and operated so that it can prevent and detect erroneous or wrongful acts which may distort the financial statements, and also evaluated whether the system had practically contributed to the preparation and announcement of reliable financial information.

(ii) [Table 9-②-1] Audit Committee meetings and members' attendance - from the beginning of the year subject to disclosure to the submission date of this document

① Briefing of the Audit Committee meetings

Round	Type (Face-to-face/Video)	Held on	Attendance	Agenda		Result
				Act	Subjects	
1	Video	2021. 1. 28.	3/3	Report	Report of the financial statements for 4Q2020	Report
				Report	Report of the operation of the internal accounting management system	Report
				Report	Report of the progress of audit by independent auditors	Report
2	Video	2021. 2. 25.	3/3	Report	Report of the progress of the audit on the internal accounting management system	Report
				Resolution	Resolution of Auditor's Report	Approved
				Resolution	Resolution of the evaluation report on the operation of the internal monitoring system	Approved
3	Face-to-face	2021. 4. 28.	3/3	Report	Report of the financial statements for 1Q2021	Report
				Report	Report of the progress of audit by independent auditors	Report
				Report	Report of the financial statements for 2Q2021	Report
4	Face-to-face	2021. 7. 28.	3/3	Report	Report of the progress of audit by independent auditors	Report
				Resolution	Approval of the Appointment of Head of the Audit Committee Support Team	Approved
				Report	Report of the revised financial statements for 3Q2021	Report
5	Video	2021. 8. 10.	3/3	Report	Report of the financial statements for 3Q2021	Report
				Report	Report of the progress of audit by independent auditors	Report
				Report	Report of the evaluation plan for the internal accounting management system	Report
6	Face-to-face/Video (Simultaneous)	2021. 10.27.	3/3	Resolution	Approval of the evaluation by Head of the Audit Committee Support Team	Approved
				Report	Report of the financial statements for 4Q2021	Report
				Report	Report of the operation of the internal accounting management system	Report
1	Face-to-face	2022. 1. 26.	3/3	Report	Report of the progress of audit by independent auditors	Report
				Report	Report of the financial statements for 4Q2021	Report
				Report	Report of the operation of the internal accounting management system	Report
				Resolution	Approval of revision of internal accounting management regulations	Approved
2	Face-to-face	2022. 2. 22.	3/3	Report	Report of the progress of audit by independent auditors	Report
				Resolution	Resolution of Auditor's Report	Approved
				Resolution	Resolution of the evaluation report on the operation of the internal monitoring system	Approved
				Resolution	Resolution of the evaluation of the operation of the internal accounting management system	Approved
3	Face-to-face	2022. 3. 24.	4/4	Resolution	Appointment of Chairman of the Audit Committee	Approved
4	Video	2022. 4. 27.	4/4	Report	Report of the financial statements for 1Q2022	Report
				Report	Report of the progress of audit by independent auditors	Report
				Report	Report of the plans of internal audit departments	Report
				Report	Report of ex-post evaluation on the independent auditor	Report
				Report	Report of the evaluation plan for the internal accounting management system	Report

② Audit committee attendance of respective Directors

	Year	2021							Note
	Round	1	2	3	4	5	6	7	
	Date	January 28	February 25	April 28	July 28	August 10	October 27	November 25	
Independent	Dae Hyeong Kim	Attended (Video)	Attended (Video)	Attended (Face-to-face)	Attended (Face-to-face)	Attended (Video)	Attended (Video)	Attended (Face-to-face)	-
	Joon Geun Choi	Attended (Video)	Attended (Video)	n/a	n/a	n/a	n/a	n/a	2021.3. 24. Retired
	Yong Ho Baek	Attended (Video)	Attended (Video)	Attended (Face-to-face)	Attended (Face-to-face)	Attended (Video)	Attended (Face-to-face)	Attended (Face-to-face)	-
	Soo Jin Kang	n/a	n/a	Attended (Face-to-face)	Attended (Face-to-face)	Attended (Video)	Attended (Face-to-face)	Attended (Video)	2021.3. 24. Newly appointed

	Year	2022				Note
	Round	1	2	3	4	
	Date	January 26	February 22	March 24	April 27	
Independent	Dae Hyeong Kim	Attended (Face-to-face)	Attended (Face-to-face)	n/a	n/a	2022. 3. 24. Retired
	Yong Ho Baek	Attended (Face-to-face)	Attended (Face-to-face)	Attended (Face-to-face)	Attended (Video)	-
	Soo Jin Kang	Attended (Face-to-face)	Attended (Face-to-face)	Attended (Face-to-face)	Attended (Video)	-
	Choong Yuel Yoo	n/a	n/a	Attended (Face-to-face)	Attended (Video)	2022. 3. 24. Newly appointed
	Sang Goo Lee	n/a	n/a	Attended (Face-to-face)	Attended (Video)	2022. 3. 24. Newly appointed

③ Attendance rate of respective Directors to Audit Committee for the past 3 years

	Name	Service Period	Attendance Rate (%)			
			Average for 3 years	Past 3 years ¹⁾		
				2021	2020	2019
Independent	Dae Hyeong Kim	2017. 3. 17. ~ 2022. 3. 24.	100.0	100.0	100.0	100.0
	Joon Geun Choi	2015. 3. 19. ~ 2021. 3. 24.	100.0	100.0	100.0	100.0
	Yong Ho Baek	2019. 3. 15. ~ Present	100.0	100.0	100.0	100.0
	Soo Jin Kang	2021. 3. 24. ~ Present	100.0	100.0	-	-
	Chang-Woo Lee	2013. 3. 15. ~ 2019. 3. 15.	100.0	-	-	100.0

1) Years not included in the service period of the director for the past three years are marked with “-”

(iii) Whether there are internal regulations to record and preserve meeting/audit minutes and reporting procedures to the General Shareholders' Meeting

The Company's Audit Committee has its own Audit Committee Regulations which stipulate the procedures to convene and conduct the Audit Committee, matters to resolve, matters related to the General Shareholders' Meeting, preparation of minutes, etc.

In principle, the Committee is held four times a year but may be held at any time if necessary. The Committee is convened by Chairman, and each member may request Chairman to convene by specifying the agenda and reasons thereto. Resolutions of the Committee are made by a majority of the members present which exceeds a majority of the total members. The agenda discussed at the meeting is recorded in minutes and preserved subject to Article 15 of the Audit Committee Regulations.

In addition, based on Article 413 of the Commercial Act, Audit Committee examines agendas and documents to be submitted by Directors to General Shareholders' Meeting and may present its opinions to GSM as to whether or not there is any violation of laws or Articles of Incorporation, or considerably unreasonable matter.

B. Whether the internal audit organizations are faithfully performing their duties

As described above, Audit Committee holds regular audit committee meetings, and all members have attended them and have faithfully carried out their duties such as accounting audits, evaluation of the internal accounting management system and business supervision.

(Core Principle 10) External Auditor

In order for the Company to gain the trust of shareholders regarding its financial information, independent auditors shall conduct their audit fairly and independently from the Company, its management, and controlling shareholders.

(Subprinciple 10-①)

Internal audit organizations should prepare and operate policies to secure the independence and expertise of independent auditors.

A. Policies to appoint and operate independent auditors

(i) Standards and procedures for the appointment of independent auditors to secure their independence and expertise

As the Act on Independent Audit of Stock Companies was amended and enforced in November 2018, the Company amended its Audit Committee Regulations pursuant to Article 10 of the Act (Appointment of Auditors) to appoint independent auditors. And the Company newly stipulated an internal rule 'Criteria and Procedure to appoint Independent Auditors' under Audit Committee Regulation

This rule stipulates the independence of independent auditors and the expertise of the accounting firm along with its audit team to be evaluated, and a face-to-face meeting is to be prepared by Audit Committee to evaluate the candidate auditors.

(ii) Establishment of Auditor Appointment Committee

Not applicable

(iii) Number of meetings held in relation to the appointment of independent auditors and subjects discussed at each meeting

Pursuant to Act on Independent Audit of Stock Companies amended in November 2018, Audit Committee held its first face-to-face meeting in October 2020 to comprehensively evaluate the independence and expertise, audit plans and period, and compensation for candidate auditors and appointed Samil PricewaterhouseCoopers as the Company's independent auditors for 3 years starting from 2021 through 2023.

(iv) Evaluation and the results of whether the independent auditors have faithfully performed their audit plans

As the Act on Independent Audit of Stock Companies was amended and enforced in November 2018, the Company specified in documents, pursuant to Article 10 of the Act (Appointment of Auditors), the remuneration, audit time, and human resources necessary for the auditors to perform audits starting from 2021 through 2023.

(iv) After the completion of the external audit, the evaluation of whether the external auditor faithfully carried out the audit plan, etc. and its contents

With the enforcement of the Act on External Audit of Stock Companies, as amended in November 2018, the auditor's fee, audit time, and personnel required for the audit are documented.

At the Audit Committee held on April 27, 2022, the Company reviewed their performance against the plan in terms of the audit fee, time, and manpower of the independent auditors for FY2021, and examined the reasons for any changes.

Subsequently, it was confirmed that the audit plan for FY2021 by the independent auditors was faithfully performed.

(v) Whether non-audit services are being provided

In accordance with the relevant laws and regulations such as job restrictions under the Certified Public Accountants Act, the Company obtains prior approval from the Chairman of the Audit Committee for non-audit services performed by independent auditors, particulars of which are included in 'Report on the progress of audit by independent auditors' for Audit Committee.

From the beginning of the year subject to disclosure to the submission date of this document, the Company has concluded a total of 5 non-audit services including tax advisory services with our independent auditor, Samil PricewaterhouseCoopers, and no non-audit services have been provided by any subsidiary of independent auditors.

The 5 non-audit services do not constitute prohibited works stipulated in the Certified Public Accountant Act, do not have a high possibility for conflicts of interest with the audit works, and in consideration of competitive strengths in expertise and experience in this field together with global experience and capability if overseas affiliates are involved, competence of the service organization, and price competitiveness, Samil PricewaterhouseCoopers was appointed to provide service.

The details of the non-audit service provided by the independent auditors are shown in the table below.

(Unit: KRW million)

Fiscal Year	Contracted in	Service	Period	Remuneration ¹⁾
20th	2021. 3.	Tax advisory service	2021. 3. ~ 2023. 12.	150
	2021. 6.	Custom tax support consulting	2021. 6. ~ 2021. 11.	30
	2021. 8.	Tax advisory service	2021. 8. ~ 2021. 9.	80
	2021. 12.	Tax advisory service	2021. 12. ~ until completion	220
21st	2022. 2.	Tax advisory service	2022. 2. ~ 2022. 12.	220

1) The remuneration for the service for which the performance period is not completed is the total amount of remuneration estimated at the time of the service contract and will be finalized when the service is completed.

B. Whether policies are prepared to secure independence and expertise of independent auditors

As stated above, the Company newly stipulated an internal rule 'Criteria and Procedure to appoint Independent Auditors' under Audit Committee Regulations in order to secure the independence and expertise of independent auditors, and the Committee has been appointing independent auditors pursuant to the Regulations.

The internal rule under Audit Committee Regulations stipulates the procedures and criteria to appoint independent auditors, upon which Audit Committee asks candidate auditors for presentation proposals, and thereafter face-to-face meetings are arranged followed by reviews of such candidates, and the independent auditors are appointed.

The criteria for appointment of the independent auditors shall include experience and industry expertise of audit members, appropriateness of human resources and time, audit plans, ability to communicate with Audit Committee, auditing firm's expertise in the industry and global competitiveness, keeping independence and regulations, and remuneration.

(Subprinciple 10-②)

Internal audit organizations should regularly communicate with independent auditors in every process of audit from the conducting to the report of audit results.

A. Communication between the internal audit organizations and the independent auditors

(i) Whether to discuss major audit issues more than once every quarter without management’s participation

Upon completion of audit on major accounting standards, review of quarterly (semi-annual) financial statements, and audit of full-year financial statements and internal accounting management system, Audit Committee exchanged opinions with Samil PricewaterhouseCoopers without management’s participation when they directly report after their audit is completed every quarter, in order to verify any illegal acts of management or major violations of regulations or Articles of Incorporation in relation to the business performance.

※ Discussions of major issues with independent auditors without management’s participation at least once every quarter

Round	Type (Face-to-face/Video)	Date	Subjects
1	Video	2021. 1. 26.	2020 Progress of the audit on the audit of financial statements and the major audit issues
2	Video	2021. 2. 23.	2020 Progress of the audit on the internal accounting management system
3	Face-to-face	2021. 4. 26.	1Q 2021 Progress of the review on the financial statements 2021 annual plan for consolidated audit and major audit issues
4	Face-to-face	2021. 7. 26.	1H 2021 Progress of the audit on the audit of financial statements and the major audit issues
5	Video	2021. 10. 25.	3Q 2021 Progress of the review on the financial statements 2021 Progress of the audit on the internal accounting management system
1	Face-to-face	2022. 1. 24.	2021 Progress of the audit on the audit of financial statements and the major audit issues
2	Face-to-face	2022. 2. 18.	2021 Progress of the audit on the internal accounting management system
3	Video	2022. 4. 26.	1Q 2022 Progress of the review on the financial statements 2022 annual plan for consolidated audit and major audit issues

(ii) Material discussion matters and procedures to reflect them on the internal audit works (To state relevant matters, if necessary)

The independent auditors report the results of a review of every quarterly (semi-annual) financial statement and audit of every full-year financial statement to the Audit Committee for discussion. Specifically, the reports are regarding the core audit matters, violations found during quarterly/semi-annual review and full-year audit, and the results of an audit on the internal accounting management system, whose discussion results are sent to relevant departments to reflect on the internal audit works. (Refer to [Table 9-②-1]-①)

(iii) The procedure for notifying the internal audit body of material findings discovered during the audit by the external auditor, and the role and responsibilities of the internal audit body

As described in (ii), the independent auditors are required to report to Audit Committee every quarter on material matters found during their audit. Upon receiving such notice, Audit Committee may appoint outside experts at the company's expense or have the internal audit departments investigate alleged violations, and may request Representative Director for corrective measures or other actions based on the investigation results.

In addition, the Audit Committee must immediately submit the results of investigations of violations of accounting standards and the Company's corrective actions to the Securities and Futures Commission and the auditor.

(iv) Whether the pre-audit financial statements were submitted 6 weeks before the regular General Shareholders' Meeting and the consolidated pre-audit financial statements were submitted 4 weeks before the regular General Shareholders' Meeting to the independent auditor

The Company submitted the pre-audit separate and consolidated financial statements to the Company's independent auditor, Samil PricewaterhouseCoopers, on January 25, 2022, 6 weeks before the regular General Shareholders' Meeting.

B. Reasons for lack of communication between the internal audit organizations and the independent auditors and, if any, countermeasures

As previously stated, both communicate regularly and improve efficiency.

5. Other Material Matters

(1) ESG Promotion Governance

To help our sustainability management activities to get upgraded, the Company has set 2021 as the first year of ESG management and laid the foundation for ESG management, which has become an essential requirement for business in the global market. The existing 'Sustainability Management Orientation Point', which suggested the mid- to long-term direction of our sustainability management, was re-established to go with 'ESG' and established the direction of ESG communication.

The Company established ESG Committee in April 2021, which enabled us to lay the groundwork for a rational and transparent ESG decision-making system. Composed of 4 Independent Directors and 1 Internal Director (CEO), the Committee opens 2 times annually to establish basic policies and strategies for ESG management, review and decide on the mid- to long-term ESG goals, check ESG management plans and performance, and supervise the response to ESG-related material risks.

In addition, the existing 'Sustainability Management Council' has been expanded into 'ESG Council' supervised by the CFO (four times a year), and the direction and progress of the ESG management activities discussed in the council are reported to the ESG Committee for further discussion.

(2) Promotion of ESG Performance

The Company posted a goal for carbon reduction in relation to 2030 global carbon neutrality and a 100% renewable energy conversion goal by 2050. Also, in the course to practice ESG management, the Company is pulling up the eco-friendliness of its products as we use recycled plastics and eco-friendly certification models in our process of product development and production and in improving the accessibility of our products as we operate an advisory group for the accessibility of the disabled and a sign language information center, and use information stickers in braille.

In addition, the Company participated for the first time in Korea in 2021 in the 'Business Ambition for 1.5°C', an international cooperative campaign to limit the increase in global temperature under 1.5 °C in comparison with pre-industrialization, and we are speeding up 'Carbon Neutrality 2030' as we had SBTi (Science Based Targets initiative), a global private cooperative that verifies the reduction target, certify our greenhouse gas reduction goals, not only the production phase but also the use phase.

Furthermore, the Company is trying to create meaningful performances in various fields under the goal of 'A Better Life for All', which is being disclosed through our Sustainability Report on major initiatives and implementation results.

* LG Electronics Sustainability Report: <http://www.lge.co.kr/lgekor/company/sustainability/report.do>

The Company's efforts for ESG management have been acknowledged externally, and S&P Global's DJSI (Dow Jones Sustainability Indices) evaluation, which is of global credibility in the areas of sustainability evaluation and investments, has ranked the Company at No. 1 (the Industry Leader) for 8 consecutive years in the 'home appliance and leisure goods industry and listing for 10 consecutive years in the DJSI World Index, which represents the top 10% of the largest 2,500 companies in the S&P Global BMI based on long-term economic, environmental and social criteria.

(3) Communications with interested parties

The Company is trying to fulfill its social responsibilities as we meet the expectations of various interested parties such as our investors, customers, employees, business partners, and members of the local community. In order to identify their expectations and to set priorities, we conduct materiality assessments on an annual basis, which are used to detect

major ESG issues and the Company communicates through the Sustainability Report and homepage regarding the Company's direction and performances of such ESG issues.

The Company publishes the Sustainability Report since 2006 and it includes a variety of quantitative indicators along with its ESG orientation. We plan this year to deliver our sincerity for ESG management to various interested parties including our customers in much easier ways. Also, we are going to announce specific strategic tasks and goals according to our ESG orientation this year, and further strengthen communication with interested parties.

※ In addition, the Company's regulations as per the corporate governance disclosure are attached separately as follows. (Following documents are available in Korean only. Please refer to the Corporate Governance report disclosure in Korean.)

- **Articles of Incorporation**
- **Board Regulations**
- **Management Committee Regulations**
- **Audit Committee Regulations**
- **Independent Director Candidate Recommendation Committee Regulations**
- **ESG Committee Regulations**
- **Internal transaction committee Regulations**
- **Code of Ethics**
- **Internal Accounting Management Regulations**
- **Compliance Control Standards**
- **Disclosure Rules**

	Key Indicators	(During the period subject to disclosure) Compliance		Explanation of the compliance	(During the preceding period subject to disclosure) Compliance		Remarks
		○	X		○	X	
Shareholder	① Announcement of convening 4 weeks prior to General Shareholders Meeting		X	Announced 3 weeks (22 days) in advance in 2022		X	Subprinciples 1-①
	② Electronic voting*	○		Implemented from the Regular Shareholders' Meeting for 2021	○		Subprinciples 1-②
	③ Shareholders' Meeting to avoid the concentrated days*	○		Held on March 24, 2022	○		Subprinciples 1-②
	④ Notification to shareholders of dividend policies and payment plans at least once a year**	○		Disclosure of mid- to long-term dividend policy and posting of dividend policy on the website	○		Subprinciples 1-④
Board of Directors	⑤ Establishment and operation of CEO succession policy (including for emergency cases)	○		Keeps a succession policy and selects candidates every year for training	○		Subprinciples 3-②
	⑥ Establishment and operation of internal control policy	○		Operates policies for risk management (Board Regulations), compliance management, internal accounting management, and disclosure management policy	○		Subprinciples 3-③
	⑦ Separation of Chairman of BOD and Representative Director	○		Separated from March 2019	○		Subprinciples 4-①
	⑧ Adoption of a concentrated voting system		X	-		X	Subprinciples 4-③
	⑨ Whether a policy is established to prevent the appointment of those responsible for damages to corporate value or infringement of shareholder rights	○		Retains internal regulations for the appointment of executives, and deliberates on their appointment	○		Subprinciples 4-④
	⑩ Absence of Independent Directors who have been serving for more than 6 years	○		-	○		Subprinciples 5-①
Audit Organizations	⑪ Provision of training for internal audit organizations at least once a year**	○		Training by outside experts	○		Subprinciples 9-①
	⑫ Establishment of independent internal audit departments (internal audit supporting units)	○		Keeps an independent internal audit department	○		Subprinciples 9-①
	⑬ Whether internal audit organizations have an accounting or finance expert	○		1 accounting expert	○		Subprinciples 9-①
	⑭ Whether internal audit organizations hold meetings with independent auditors at least once a quarter without management's attendance.**	○		Reporting from and exchanging opinions with independent auditors every quarter	○		Subprinciples 10-②
	⑮ Whether procedures for internal audit organizations to access material management-related information are prepared	○		Specified in Audit Committee Regulations	○		Subprinciples 9-①

○ The reference point of the draft is the date of the submission of this report

However, * items are as of the date of the General Shareholder's Meeting immediately preceding the date of submission of this report

** items are determined by whether or not these items were implemented during the period of disclosure